

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 18, 2000

ALICO, INC.

(Exact name of registrant as specified in its charter)

Florida	0-261	59-0906081
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Post Office Box 338, La Belle, Florida	33975
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (863) 675-2966

Item 5. Other Events.

Incorporated by reference is a press release issued by the Registrant on December 18, 2000, attached as Exhibit 01, providing information concerning the Registrant's announcement of its contract to sell land in Lee County, Florida.

Item 7. Financial Statements and Exhibits.

(c) Exhibit

Exhibit 01 - Press release issued December 18, 2000.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.
(Registrant)

/s/ W. BERNARD LESTER

December 18, 2000

By _____
W. Bernard Lester, President
(Signature)

Date

EXHIBIT INDEX

Exhibit Number	Description
01	Press release issued December 18, 2000

December 18, 2000

FOR IMMEDIATE RELEASE

Contact: Dick Klaas, President
Florida Real Estate Consultants, Inc.
(941) 643-2525

AGRI-INSURANCE COMPANY, LTD. ENTERS INTO CONTRACT TO SELL
507 ACRES IN LEE COUNTY

La Belle, Florida (Dec. 18, 2000) -- Ben Hill Griffin III, chief executive officer and chairman of the board of Alico, Inc. (ALCO), announced today that Agri-Insurance Company, Ltd., a wholly owned subsidiary of Alico, Inc., has entered into two separate contracts to sell 337 acres and 170 acres in Lee County, FL. The contracts stipulate sale prices of \$7.2 million and \$3.4 million, respectively.

The parcels are both located north of Alico Road. The 337 acres are located west of the planned Ben Hill Griffin Parkway extension, which will connect Alico and Daniels Roads. The 170 acres are located east of the extension.

Mr. Griffin stated, "we are pleased that interest in providing services to the University and airport is continuing."