

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 20, 2000

ALICO, INC.

(Exact name of registrant as specified in its charter)

Florida	0-261	59-0906081
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Post Office Box 338, La Belle, Florida	33975
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (863) 675-2966

Item 5. Other Events.

Incorporated by reference is a press release issued by the Registrant on December 20, 2000, attached as Exhibit 01, providing information concerning the Registrant's announcement of its contract to sell land in Lee County, Florida.

Item 7. Financial Statements and Exhibits.

(c) Exhibit

Exhibit 01 - Press release issued December 20, 2000.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.
(Registrant)

/s/ W. BERNARD LESTER

December 21, 2000

Date

By _____
W. Bernard Lester, President
(Signature)

EXHIBIT INDEX

Exhibit Number	Description
01	Press release issued December 20, 2000

December 20, 2000

FOR IMMEDIATE RELEASE

Contact: W. Bernard Lester
Alico, Inc.
(863) 675-2966

ALICO ENTERS INTO CONTRACT TO SELL
1,375 ACRES IN HENDRY COUNTY

La Belle, Florida (Dec. 20, 2000) -- Ben Hill Griffin III, chief executive officer and chairman of the board of Alico, Inc. (ALCO), announced today that the Company has entered into a contract to sell approximately 1,375 acres in Hendry County, FL for \$1.6 million.

Mr. Griffin stated that "the sale is consistent with our policy of selling property that is not contiguous with our other land holdings and non-essential to our operations."

Alico, Inc. is an agribusiness company, primarily engaged in the production of citrus, cattle, sugarcane, sod and forest products.