

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 22, 2001

ALICO, INC.

(Exact name of registrant as specified in its charter)

Florida	0-261	59-0906081
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Post Office Box 338, La Belle, Florida	33975
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (863) 675-2966

Item 5. Other Events.

Incorporated by reference is a press release issued by the Registrant on March 22, 2001, attached as Exhibit 01, providing information concerning the Registrant's announcement of its sale of real estate in Hendry County, Florida.

Item 7. Financial Statements and Exhibits.

(c) Exhibit

Exhibit 01 - Press release issued March 22, 2001.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.
(Registrant)

/s/ W. BERNARD LESTER

March 23, 2001

By _____

Date

W. Bernard Lester, President
(Signature)

EXHIBIT INDEX

Exhibit Number	Description
01	Press release issued March 22, 2001

NEWS RELEASE
ALICO, INC.

March 22, 2001

National Circuit

La Belle, Florida

Mr. Ben Hill Griffin, III, Chairman of Alico, Inc., a La Belle, Florida agribusiness company, announced today that the Company has closed on a sale of 1,350 acres of land, in Hendry County, Florida for \$1.6 million. The Company will recognize a \$721 thousand pre-tax gain on the sale of the property, during the second quarter of fiscal 2001.

Mr. Griffin stated that "the sale is consistent with our policy of selling property that is not contiguous with our other land holdings and non-essential to our operations."

Alico, Inc. is an agribusiness company, primarily engaged in the production of citrus, cattle, sugarcane, sod and forest products.

For further information contact:

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La Belle, Florida
863-675-2966