

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) October 26, 2001

ALICO, INC.

(Exact name of registrant as specified in its charter)

Florida	0-261	59-0906081
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Post Office Box 338, La Belle, Florida	33975
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (863) 675-2966

Item 5. Other Events

Incorporated by reference is a press release issued by the Registrant on October 26, 2001, attached as Exhibit 01, providing information concerning the Registrant's announcement of its disposition of land in Lee County, Florida.

Item 7. Financial Statements and Exhibits.

(c) Exhibit

Exhibit 01 - Press release issued October 26, 2001.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.
(Registrant)

October 29, 2001

Date

/s/ W. BERNARD LESTER
By W. Bernard Lester, President
(Signature)

EXHIBIT INDEX

Exhibit Number	Description
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01	Press release issued October 26, 2001
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NEWS RELEASE
ALICO, INC.

October 26, 2001

National Circuit
La Belle, Florida

FOR IMMEDIATE RELEASE

Contact: Dick Klaas, Vice President
Florida Real Estate Consultants, Inc.
(941) 643-2525

AGRI-INSURANCE COMPANY, LTD. ENTERS INTO
MODIFIED CONTRACT TO SELL 722 ACRES NEAR
FLORIDA GULF COAST UNIVERSITY

La Belle, FL. (October 26, 2001) - Ben Hill Griffin III, Chief Executive Officer and Chairman of the Board of Alico, Inc. (ALCO), announced today that Agri-Insurance Company, Ltd., a wholly owned subsidiary of Alico, Inc., has entered into contracts to sell 722 acres in Lee County, Florida.

The parcels were originally part of a 2,500 acre contract with Alanda, Ltd., announced in May. The agreements were coordinated with Alanda, Ltd., and total \$16.8 million. One of the contracts, representing 323 acres and \$9.6 million, calls for closing on or before January 31, 2002. The second contract is for 398 acres and \$7.2 million, and is expected to close on or before December 31, 2002. Closure on the remaining 1,786 acres and \$13.7 million could occur before December 31, 2001.

For further information contact: W. Bernard Lester
La Belle, Florida
(863) 675-2966