

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) November 20, 2001

ALICO, INC.

(Exact name of registrant as specified in its charter)

| | | |
|---|-----------------------------|--------------------------------------|
| Florida | 0-261 | 59-0906081 |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

| | |
|--|------------|
| Post Office Box 338, La Belle, Florida | 33975 |
| (Address of principal executive offices) | (Zip Code) |

Registrant's telephone number, including area code (863) 675-2966

Item 5. Other Events

Incorporated by reference is a press release issued by the Registrant on November 20, 2001, attached as Exhibit 01, providing information concerning the Registrant's announcement of its disposition of land in Lee County, Florida.

Item 7. Financial Statements and Exhibits.

(c) Exhibit

Exhibit 01 - Press release issued November 20, 2001.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.
(Registrant)

November 21, 2001
Date

/s/ W. BERNARD LESTER
By
W. Bernard Lester, President
(Signature)

EXHIBIT INDEX

| Exhibit Number | Description |
|-------------------|--|
| 01 | Press release issued November 20, 2001 |

FOR IMMEDIATE RELEASE

Contact: Dick Klaas, Vice President
Florida Real Estate Consultants, Inc.
(941) 643-2525

ALICO, INC./AGRI-INSURANCE COMPANY, LTD.

SOUTHWEST FLORIDA (November 20, 2001) - Ben Hill Griffin III, Chairman And Chief Executive Officer of Alico, Inc. (ALCO), announced today that its wholly owned subsidiary, Agri-Insurance Company, Ltd., has completed the sale of 38 acres in Lee County, Florida. The sales price of the property was \$2.7 million.

The sale generates a \$2.5 million gain that will be recognized in the first quarter of fiscal 2002.