

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 7, 2001

ALICO, INC.

(Exact name of registrant as specified in its charter)

Florida	0-261	59-0906081
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Post Office Box 338, La Belle, Florida	33975
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (863) 675-2966

Item 5. Other Events

Incorporated by reference is a correction to a press release issued by the Registrant on December 7, 2001, attached as Exhibit 01, providing information concerning the Registrant's announcement of its purchase of land in Lee County, Florida.

Item 7. Financial Statements and Exhibits.

(c) Exhibit

Exhibit 01 - Press release issued December 7, 2001.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.
(Registrant)

December 12, 2001

Date

/s/ W. Bernard Lester
By _____
W. Bernard Lester, President
(Signature)

EXHIBIT INDEX

Exhibit Number	Description
01	Press release issued December 7, 2001

FOR IMMEDIATE RELEASE

CORRECTION - ALICO, INC.

In the news release, Alico, Inc./Agri-Insurance Company, Ltd. Announces Purchase of 40 Acres Near Florida Gulf Coast University, issued earlier today by Alico, Inc. over PR Newswire, we are advised by the company that the first paragraph, first sentence, should read "Alico, Inc., has agreed to purchase approximately 40 acres" rather than "Alico, Inc., has purchased approximately 40 acres", also the second sentence should read "The purchase price of the property will be \$9.5 million" rather than "The purchase price of the property was \$9.5 million" as originally issued inadvertently.