

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) September 17, 2002

ALICO, INC.

(Exact name of registrant as specified in its charter)

Florida	0-261	59-0906081
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Post Office Box 338, La Belle, Florida	33975
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (863) 675-2966

Item 5. Other Events

Incorporated by reference is a press release issued by the Registrant on September 17, 2002 and was attached as Exhibit 01 to the Form 8-K filing on September 17, 2002, providing information concerning the Registrant's announcement of a land sale in Lee County Florida for \$6 million.

Item 7. Financial Statements and Exhibits.

( c ) Exhibit

Exhibit 01 - Press release issued September 17, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.  
(Registrant)

September 17, 2002  
\_\_\_\_\_  
Date

/s L. Craig Simmons  
By \_\_\_\_\_  
L. Craig Simmons, CFO  
(Signature)

EXHIBIT INDEX

Exhibit  
Number

Description

01 Press release issued September 17, 2002

AGRI-INSURANCE COMPANY, LTD. ENTERS INTO A CONTRACT TO SELL 40 ACRES NEAR  
FLORIDA GULF COAST UNIVERSITY

La Belle, FL. (September 17, 2002) - Ben Hill Griffin III, Chief Executive Officer and Chairman of the Board of Alico, Inc. (ALCO), announced today that Agri-Insurance Company, Ltd., a wholly owned subsidiary of Alico, Inc., has entered into a contract to sell 40 acres in Lee County, Florida. The contract sales price is \$6 million and, under the terms of the agreement, the closing could occur before the end of January 2003. The property is located on Ben Hill Griffin Parkway, south of Alico Road.