

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 25, 2003

ALICO, INC.

(Exact name of registrant as specified in its charter)

Florida	0-261	59-0906081
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Post Office Box 338, La Belle, Florida	33975
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (863) 675-2966

Item 5. Other Events

Incorporated by reference is a press release issued by the Registrant on March 25, 2003, attached as Exhibit 01, providing information concerning the Registrant's announcement of its disposition of land in Lee County, Florida.

Item 7. Financial Statements and Exhibits.

(c) Exhibit

Exhibit 01 - Press release issued March 25, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.
(Registrant)

March 26, 2003

/s/ L. Craig Simmons
By _____

Date

L. Craig Simmons, CFO &
Vice-President
(Signature)

EXHIBIT INDEX

Exhibit

Number

Description

01 Press release issued March 25, 2003 announcing sale of land in Lee County Florida to Airport Interstate Associates, LLC.

FOR IMMEDIATE RELEASE

Contact: Dick Klaas, Vice President
Florida Real Estate Consultants, Inc.
(239) 643-2525

AGRI-INSURANCE COMPANY, LTD. ENTERS INTO A CONTRACT TO SELL 313 ACRES
NEAR FLORIDA GULF COAST UNIVERSITY

La Belle, FL. (March 25, 2003) Ben Hill Griffin III, Chief Executive Officer and Chairman of the Board of Alico, Inc. (ALCO), announced today that Agri-Insurance Company, Ltd., a wholly owned subsidiary of Alico, Inc., has entered into a contract to sell 313 acres in Lee County, Florida to Airport Interstate Associates, LLC. The contract sales price is \$10.0 million and, under the terms of the agreement, the closing could occur before the end of September 2003. The property is located approximately 1/4 mile north of Alico Road along the new Ben Hill Griffin Parkway extension.