

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 11, 2003

ALICO, INC.

(Exact name of registrant as specified in its charter)

Florida	0-261	59-0906081
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Post Office Box 338, La Belle, Florida	33975
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (863) 675-2966

Item 5. Other Events

Incorporated by reference is a press release issued by the Registrant on June 11, 2003, attached as Exhibit 01, providing information concerning the Registrant's announcement of its disposition of land in Lee County, Florida.

Item 7. Financial Statements and Exhibits.

( c ) Exhibit

Exhibit 01 - Press release issued June 11, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.  
(Registrant)

June 12, 2003

/s/ L. Craig Simmons  
By \_\_\_\_\_  
L. Craig Simmons, CFO &  
Vice-President  
(Signature)

Date

EXHIBIT INDEX

Exhibit

Number

Description

01 Press release issued June 11, 2003 announcing a land closing in Lee County Florida with University Club Apartments/Gulf Coast, LLC.

FOR IMMEDIATE RELEASE

Contact: Dick Klaas, Vice President  
Florida Real Estate Consultants, Inc.  
(239) 643-2525

ALICO/AGRI, LTD. COMPLETES SALE OF 40 ACRES NEAR  
FLORIDA GULF COAST UNIVERSITY

La Belle, FL. (June 11, 2003) - Ben Hill Griffin, III, Chief Executive Officer and Chairman of the Board of Alico, Inc. (ALCO), announced today that Alico/Agri, Ltd., a owned subsidiary of Alico, Inc., has completed the sale of 40 acres in Lee County, Florida, to University Club Apartments/Gulf Coast, LLC. The sales price of the property, located on the west side of Ben Hill Griffin Parkway south of Alico Road, was \$5.5 million.

The sale generates a \$5.0 million gain that will be recognized in the fourth quarter of fiscal 2003.