FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

The composition of the filed pursuant to Section 16(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 UNITED STATES SECURITIES AND EXCHANGE COMB APPROVAL OMB APPROVA												
1. Name and Address of Reporting Person - ALICO INC ALICO INC [ALCO] (Check all applicable) ALICO INC [ALCO] (Check all applicable) Director											e) Owner	
BOX 338	(Street)	, РО	11/06/2	003		0.1.1			Vice Presid	dent Citrus Division		
LA BELLE,				ndment, [th/Day/Year		Ongma			Applicable Line) _X_ Form filed by One	Joint/Group Filing(Check ne Reporting Person ore than One Reporting Person		
(City)	(State)	(Zip)	Table	I - Non-D	eriv	ative Se	cur	ities Ad Own	cquired, Dispose led	d of, or Ben	eficially	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	any		Code	tion	Acquire Dispose (Instr. 3,	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2	2003	М		4,940	Α	\$ 15.68	5,040	D		
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2	2003	М		100	D	\$ 28.73	4,940	D		
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2	2003	М		240	D \$ 28.93		4,700	D		
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2	2003	М		700	D	\$ 29.10	4,000	D		
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2	2003	М		100	D	\$ 28.90	3,900	D		
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2	2003	М		50	D	\$ 29.71	3,850	D		
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2	2003	М		100	D	\$ 29.30	3,750	D		
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2	2003	М		1,200 D \$		\$ 29.50	2,550	D		
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2	2003	М		100	100 D \$ 29.70		2,450	D		
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2	2003	М		100	100 D \$ 29.9		2,350	D		
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003		М		100	D	\$ 30.05	2,250	D		
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2	2003	М		250 D \$		\$ 30.10	2,000	D		
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2	М		100	D	\$ 30.30	1,900	D			
Alico, Inc. Common Stock, Par	11/06/2003	11/06/2	2003	М		300	D	\$	1,600	D		

Value						30.30			
\$1.00 Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	М	100	D	\$ 30.70	1,500	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	М	200	D	\$ 30.71	1,300	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	М	100	D	\$ 30.90	1,200	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	М	100	D	\$ 30.91	1,100	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	М	100	D	\$ 31.10	1,000	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	М	100	D	\$ 31.11	900	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	М	100	D	\$ 31.30	800	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	М	100	D	\$ 31.31	700	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	М	300	D	\$ 31.50	400	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	М	100	D	\$ 31.51	300	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	М	100	D	\$ 31.52	200	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	М	100	D	\$ 31.71	100	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts. calls, warrants, options, convertible securities)

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.	Number of		6. Date Exercisable and		7. Title and Amount		8. Price of	9. Number of	10.	11. Nature	
Derivative	Conversion	Date	Execution Date, if	Transact	ion	Derivative		Expiration Date		of Underlying		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Securities		(Month/Day/Year)		Securities		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Acquired (A)				(Instr. 3 and 4)		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					or Disposed							Owned	Security:	(Instr. 4)
	Security					of (D)							Following	Direct (D)	
						(Instr. 3	, 4,							or Indirect	
						and 5)							Transaction(s)		
											Amount		(Instr. 4)	(Instr. 4)	
								Data	Cunivation		or				
									Expiration Date	Title	Number				
								Exercisable	Date		of				
				Code	٧	(A)	(D)				Shares				
Option										_					
For	\$ 15.68	11/06/2003	11/06/2003	М		4,940		08/31/2003	08/31/2013	Common	4,940	\$ 0	5,040	D	
Stock	Ψ 10.00	11/00/2000	11/00/2000			1,010		00/01/2000	00/01/2010	Stock	1,010	ΨΟ	0,040		
					_										
Option										Common					
For	\$ 15.68	11/06/2003	11/06/2003	M			4,940	08/31/2003	08/31/2013	Stock	4,940	\$ 0	100	D	
Stock										Stock					

Reporting Owners

Denouting Owner Name / Address	Relationships								
Reporting Owner Name / Address		Director 10% Owner Officer							
ALICO INC 640 SOUTH MAIN STREET P O BOX 338			Vice President Citrus Division						

LA BELLE, FL 33935			
Signatures			

Steve Smith	11/06/2003
Signature of Reporting Person	Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person received these options under the "Stock Option Incentive Equity Plan" and did not pay any monetary value for the Derivative securities; the price is stated in Column 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.