

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

OMB Number: 3235-0287  
 Expires: November 30, 2011  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <b>ALICO INC</b>		2. Issuer Name and Ticker or Trading Symbol <b>ALICO INC [ALCO]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Vice President Citrus Division</b>	
(Last) (First) (Middle) <b>640 SOUTH MAIN STREET, P O BOX 338</b>		3. Date of Earliest Transaction (Month/Day/Year) <b>11/06/2003</b>			
(Street) <b>LA BELLE, FL 33935</b>		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)		<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	M			4,940	A \$ 15.68	5,040	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	M			100	D \$ 28.73	4,940	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	M			240	D \$ 28.93	4,700	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	M			700	D \$ 29.10	4,000	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	M			100	D \$ 28.90	3,900	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	M			50	D \$ 29.71	3,850	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	M			100	D \$ 29.30	3,750	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	M			1,200	D \$ 29.50	2,550	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	M			100	D \$ 29.70	2,450	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	M			100	D \$ 29.90	2,350	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	M			100	D \$ 30.05	2,250	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	M			250	D \$ 30.10	2,000	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	M			100	D \$ 30.30	1,900	D	
Alico, Inc. Common Stock, Par Value \$1.00	11/06/2003	11/06/2003	M			300	D \$ 20.50	1,600	D	



## Signatures

Steve Smith	11/06/2003
<small>Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

The reporting person received these options under the "Stock Option Incentive Equity Plan" and did not pay any monetary value for the Derivative securities; the price is stated in Column 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.