

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 5, 2004

ALICO, INC.

(Exact name of registrant as specified in its charter)

Florida 0-261 59-0906081

(State or other jurisdiction (Commission (IRS Employer
of incorporation) File Number) Identification No.)

Post Office Box 338, La Belle, Florida 33975

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (863) 675-2966

Item 5. Other Events.

Incorporated by reference is a press release issued by the Registrant on January 5, 2004, attached as Exhibit 01, providing information concerning a land sale in Lee County by its subsidiary Alico/Agri, LTD.

Item 7. Financial Statements and Exhibits.

(c) Exhibit

Exhibit 01 - Press release issued January 5, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.
(Registrant)

/s/ L. Craig Simmons
January 8, 2004

By _____
L. Craig Simmons, Vice-President
& Chief Financial Officer

Date (Signature)

EXHIBIT INDEX

Exhibit Number	Description
01	Press release issued January 5, 2004

FOR IMMEDIATE RELEASE

Contact: Dick Klaas, Vice President
Florida Real Estate Consultants, Inc.
(239) 643-2525

ALICO/AGRI, LTD. COMPLETES SALE OF 244 ACRES NEAR
FLORIDA GULF COAST UNIVERSITY

La Belle, FL. (January 5, 2004) -- Ben Hill Griffin, III, Chief Executive Officer and Chairman of the Board of Alico, Inc. (ALCO), announced today

that Alico/Agri, Ltd., a wholly owned subsidiary of Alico, Inc., has completed the sale of 244 acres in Lee County, Florida. The sales price of the property was \$30.9 million and will generate an \$18.2 million gain, of which \$2.1 million will be recorded in the second quarter of fiscal 2004, while the remainder is expected to be recognized by August 31, 2004.

The property is located at the southeast quadrant of the Alico Road and I-75 interchange.