

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

**Date of Report (Date of earliest event reported): March 15, 2006**

**ALICO, INC.**

(Exact name of registrant as specified in its charter)

**Florida**  
**(State or Other Jurisdiction**  
**of Incorporation)**

**0-261**  
**(Commission File Number)**

**59-0906081**  
**(IRS Employer**  
**Identification No.)**

**P.O. Box 338**  
**LaBelle, Florida 33975**  
(Address of Principal Executive Offices and Zip Code)

**Registrant's telephone number, including area code: (863) 675-2966**

**Not Applicable**

(Former Names or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers**

On March 15, 2006, the Company issued a press release announcing the hiring of a President and Chief Operating Officer. The press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits**

(c) Exhibits

Exhibit 99.1 - Press release announcing the hiring of a President and Chief Operating Officer dated March 15, 2006.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ALICO, INC.**

Date: March 15, 2006

By: /s/ JOHN R. ALEXANDER  
John R. Alexander  
*President and Chief Executive Officer*

**Exhibit Index**

Press Release dated March 15, 2006, announcing the hiring of a President and Chief Operating Officer.

## ALICO HIRES PRESIDENT AND CHIEF OPERATING OFFICER

**LaBelle, FL, March 15, 2006---Alico, Inc. (NASDAQ:ALCO)**, a leading landholder and one of the South's best known agribusiness companies, is pleased to announce it has hired Dr. Dan L. Gunter as its President and Chief Operating Officer.

Dr. Gunter has extensive senior leadership experience in the citrus industry, including his most recent position as Executive Director of the Florida Department of Citrus. From 1992 through 2000, Dr. Gunter served as an officer in various executive positions for Vitality Beverages, Inc., with a focus on sales and marketing management, as well as specific operating P&L responsibilities. He has also held the positions of Assistant and Associate Professor in the Food and Resource Economics department at the University of Florida. He holds a Masters degree in Business Management from the University of Arkansas, as well as a Ph.D. in Agricultural Economics from the University of Tennessee.

Dr. Gunter will join the company effective April 17, 2006 and will report to John R. Alexander, Chairman and Chief Executive Officer. According to Mr. Alexander, "We are pleased with the knowledge, leadership and management experience of Dr. Gunter, who we believe will help Alico strategically fulfill its evolving mission and vision. Perhaps more importantly, his management and oversight of our agribusiness operations will enable me to better focus on managing Alico's real estate assets and building our internal real estate expertise."

### **About Alico, Inc.**

Alico, Inc., an agribusiness company operating in Central and Southwest Florida, owns approximately 136,000 acres of land located in Collier, Hendry, Lee and Polk counties. Alico is involved in various operations and activities including citrus fruit production, cattle ranching, sugarcane, sod production, and forestry. Alico also leases land for farming, cattle grazing, recreation and oil exploration. Alico intends to grow its asset values and earnings through enhancements to its agricultural businesses and proactive management of its real estate holdings.

For Further Information Contact: John R. Alexander  
La Belle, Florida  
(863) 675-2966

*Statements in this press release that are not statements of historical or current fact constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other unknown factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. The forward-looking statements contained herein are also subject generally to other risks and uncertainties that are described from time to time in the Company's reports and registration statements filed with the Securities and Exchange Commission.*