UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 10, 2006 ALICO, INC.

(Exact name of registrant as specified in its charter)

Florida
(State or Other Jurisdiction of Incorporation)

0-261 (Commission File Number) 59-0906081 (IRS Employer Indentification No.)

P.O. Box 338 LaBelle, Florida 33975

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (863) 675-2966

Not Applicable

(Former Names or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure

On April 10, 2006, the Company issued a press release announcing a dividend declared by the Company's Board of Directors on March 31, 2006.

Item 8.01. Other Events.

On April 10, 2006, the Company issued a press release announcing the Quarterly Dividend. The press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

Exhibit 99.1 - Press release announcing the Quarterly Dividend dated April 10, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.

Date: April 10, 2006 By: <u>/s/ JOHN R. ALEXANDER</u>

John R. Alexander

President and Chief Executive Officer

Press Release dated April 10, 2006, announcing the Quarterly Dividend.

Alico Inc. Announces Quarterly Dividend

LABELLE, FL., April 10, 2006 -- Alico, Inc., (Nasdaq: <u>ALCO</u>), a leading landholder and one of the South's best known agribusiness companies, is pleased to announce today that at its Board of Directors meeting held Friday March 31, 2006, the Board declared a quarterly dividend of \$0.25 per share payable to stockholders of record as of June 30, 2006, with payment expected on or about July 15, 2006. Chairman John Alexander said, "This dividend is the continuation of the payment of regular quarterly dividends which the Alico Board approved at its annual meeting earlier this year."

About Alico, Inc.

Alico, Inc., an agribusiness company operating in Central and Southwest Florida, owns approximately 136,000 acres of land located in Collier, Hendry, Lee and Polk counties. Alico is involved in various operations and activities including citrus fruit production, cattle ranching, sugarcane, sod production, and forestry. Alico also leases land for farming, cattle grazing, recreation and oil exploration. Alico intends to grow its asset values and earnings through enhancements to its agricultural businesses and proactive management of its real estate holdings.

For Further Information Contact: John R. Alexander
La Belle, Florida

(863) 675-2966

Statements in this press release that are not statements of historical or current fact constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other unknown factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. The forward-looking statements contained herein are also subject generally to other risks and uncertainties that are described from time to time in the Company's reports and registration statements filed with the Securities and Exchange Commission.