

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **July 11, 2006**

**ALICO, INC.**

(Exact name of registrant as specified in its charter)

**Florida**

(State or Other Jurisdiction  
of Incorporation)

**0-261**

(Commission File Number)

**59-0906081**

(IRS Employer  
Identification No.)

**P.O. Box 338**

**LaBelle, Florida 33975**

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: **(863) 675-2966**

**Not Applicable**

(Former Names or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01. Regulation FD Disclosure.**

On July 11, 2006, the Company issued a press release announcing a dividend declared by the Company's Board of Directors on June 30, 2006. A copy of the press release is attached as an exhibit to this Current Report on Form 8K.

**Item 8.01. Other Events**

On June 30, 2006, the Board of Directors of Alico, Inc. declared a dividend of \$0.275 per share to be paid to stockholders of record as of September 30, 2006 with payment of the dividend expected on or about October 15, 2006.

**Item 9.01. Financial Statements and Exhibits**

(c) Exhibits

The following exhibits are included with this report:

Exhibit 99.1 - Company Press Release issued July 11, 2006.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ALICO, INC.**

Date: **July 11, 2006**

By: /s/ JOHN R. ALEXANDER

John R. Alexander

President and Chief Executive Officer

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## Exhibit Index

99.1

Press Release dated July 11, 2006, announcing Alico's quarterly dividend.

## **Alico Inc. Announces Quarterly Dividend**

### **The Company Increases Dividend 10% Over Previous Quarter**

LABELLE, FL., **July 11, 2006** -- Alico, Inc., (Nasdaq: ALCO), a leading landholder and one of the South's best known agribusiness companies, is pleased to announce today that at its Board of Directors meeting held Friday June 30, 2006, the Board declared a quarterly dividend of \$0.275 per share payable to stockholders of record as of September 30, 2006, with payment expected on or about October 15, 2006. Chairman John Alexander said, "The Alico Board of Directors is pleased to continue the payment of quarterly dividends to our shareholders and to be able to increase the rate by 10%."

#### **About Alico, Inc.**

Alico, Inc., an agribusiness company operating in Central and Southwest Florida, owns approximately 136,000 acres of land located in Collier, Hendry, Lee and Polk counties. Alico is involved in various operations and activities including citrus fruit production, cattle ranching, sugarcane, sod production, and forestry. Alico also leases land for farming, cattle grazing, recreation and oil exploration. Alico intends to grow its asset values and earnings through enhancements to its agricultural businesses and proactive management of its real estate holdings.

For Further Information Contact:

John R. Alexander  
La Belle, Florida  
(863) 675-2966

*Statements in this press release that are not statements of historical or current fact constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other unknown factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. The forward-looking statements contained herein are also subject generally to other risks and uncertainties that are described from time to time in the Company's reports and registration statements filed with the Securities and Exchange Commission.*