

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **January 23, 2007**

**ALICO, INC.**

(Exact Name of Registrant as Specified in Charter)

**FLORIDA**

(State or Other Jurisdiction of Incorporation)

**0-261**

(Commission File Number)

**59-0906081**

(IRS Employer  
Identification No.)

**POST OFFICE BOX 338,  
LA BELLE, FLORIDA**

(Address of Principal Executive Offices)

**33975**

(Zip Code)

Registrant's telephone number, including area code: **(863) 675-2966**

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 C.F.R. 230.425)  
 Soliciting Material pursuant to Rule 14a-12 under the Exchange Act (17 C.F.R. 240.14a-12)  
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14D-2(b))  
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 C.F.R. 240.13e-4(c))
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## **ITEM 7.01 REGULATION FD DISCLOSURES.**

On January 23, 2007, the Company issued a press release announcing a dividend declared by the Company's Board of Directors on January 19, 2007. A copy of the press release is attached as an exhibit to this Current Report on Form 8K.

## **ITEM 8.01 OTHER EVENTS.**

Incorporated by reference is a press release issued by the registrant on January 23, 2007, attached as Exhibit 99.1, announces Regular Quarterly Dividend & Election of Directors.

## **ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS**

(c) Exhibits

Exhibit 99.1- Press release announces regular quarterly dividend and election of directors.

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## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ALICO, INC.**  
(Registrant)

Date: January 25, 2007

By: /s/ JOHN R. ALEXANDER  
John R. Alexander  
Chief Executive Officer

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## EXHIBIT INDEX

Exhibit 99.1 Company Press Release issued January 23, 2007.

## Alico Announces Regular Quarterly Dividend and Election of Directors

La Belle, Florida, January 23, 2007 -- Alico, Inc. (NASDAQ:ALCO), a land management company, announced at its annual stockholders meeting held on Friday January 19, 2007, the election by stockholders of John R. Alexander, Robert E. Lee Caswell, Evelyn D'An, Phillip S. Dingle, Gregory T. Mutz, Charles Palmer, Baxter G. Troutman, Robert J. Viguette, Jr. and Dr. Gordon Walker to serve on the Company's Board of Directors. Additionally, the shareholders approved the Amended and Restated Directors Compensation Plan.

At its Board of Directors meeting following the Annual Stockholders meeting, the Board declared a regular quarterly dividend in the amount of \$0.275 per share to be paid to shareholders of record as of March 30, 2007 with payment expected on or about April 15, 2007.

The Board also re-elected Mr. Alexander as Chairman and Mr. Mutz as Lead Director, and made the following committee appointments:

### Audit:

Chairman	Phillip S. Dingle	
		Evelyn D'An Financial Expert
		Gregory T. Mutz
		Gordon Walker

### Compensation:

Chairman	Charles L. Palmer	
		Gregory T. Mutz
		Robert J. Viguette, Jr.
		Gordon Walker

### Nominating and Corporate Governance:

Chairman	Gordon Walker	
		Evelyn D'An
		Gregory T. Mutz
		Charles L. Palmer

### Strategy and Business Development:

Chairman	Gordon Walker	
		Phillip S. Dingle
		Gregory T. Mutz
		Charles L. Palmer
		Baxter G. Troutman
		Robert J. Viguette, Jr.

The Board also elected the following officers:

Chief Executive Officer                      John R. Alexander

President and Chief Operating Officer      Dan L. Gunter

Senior Vice President, Chief Financial Officer,  
Treasurer and Assistant Secretary      Patrick W. Murphy

Senior Vice President, Real Estate        Michael D. Rosen

Senior Vice President, Human Resources and  
Information Technology                      Michael R. Talaga

Senior Vice President, Ag-Operations      Steven M. Smith

Senior Vice President,  
Non-Ag Operations                              Robert M. Bogart

Corporate Secretary                              A. Denise Plair

Director of Accounting, Controller and  
Assistant Treasurer                              Jerald R. Koesters

**About Alico, Inc.**

Alico, Inc., a land management company operating in Central and Southwest Florida, owns approximately 137,000 acres of land located in Collier, Glades, Hendry, Lee and Polk counties. Alico is involved in various operations and activities including citrus fruit production, harvesting and marketing, vegetable production, cattle ranching, sugarcane, sod production, rock mining, vegetable seedling greenhouse operations and forestry. Alico also leases land for farming, cattle grazing, recreation and oil exploration. Alico's mission is to grow its earnings and asset values through its agricultural and real estate activities to produce superior long term returns for its shareholders.

**For Further Information Contact:**

John R. Alexander  
La Belle, Florida  
(863) 675-2966

*Statements in this press release that are not statements of historical or current fact constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other unknown factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. The forward-looking statements contained herein are also subject generally to other risks and uncertainties that are described from time to time in the Company's reports and registration statements filed with the Securities and Exchange Commission.*