

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **September 30 , 2008**

ALICO, INC.

(Exact Name of Registrant as Specified in Charter)

FLORIDA

(State or Other Jurisdiction of Incorporation)

0-261

(Commission File Number)

59-0906081

IRS Employer
Identification No.)

**POST OFFICE BOX 338,
LA BELLE, FLORIDA**

(Address of Principal Executive Offices)

33975

(Zip Code)

Registrant's telephone number, including area code: **(863) 675-2966**

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 C.F.R. 230.425)
 - Soliciting Material pursuant to Rule 14a-12 under the Exchange Act (17 C.F.R. 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14D-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 C.F.R. 240.13e-4(c))
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ITEM 8.01 OTHER EVENTS.

Incorporated by reference is a press release issued by the Registrant on September 30, 2008, attached as Exhibit 99.1, announcing Alico extends payemtn date on real estate contracts.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

Exhibit 99.1- Press release announcing Alico extends payment date on real estate contracts.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.
(Registrant)

Date: September 30, 2008

By: /s/ DAN L. GUNTER
Dan L. Gunter
Chief Executive Officer

EXHIBIT INDEX

Exhibit 99.1 Company Press Release issued September 30, 2008.

ALICO EXTENDS PAYMENT DATE ON REAL ESTATE CONTRACTS

La Belle, FL., September 30, 2008 -- Alico, Inc. (NASDAQ: ALCO), a land management company, announced today that its subsidiary, Alico-Agri, Ltd., had granted Ginn- LA Naples, Ltd, LLLP, and West FM Crockett, LLC ("Purchasers") an extension until October 3, 2008, to pay the amounts due on three real estate contracts.

The contracts were originally entered into in July 2005 and December 2006 and related to the sale of approximately 5,590 acres of property in Lee County, Florida for a total purchase price of \$138.4 million. According to the terms of the contracts, the Purchasers were scheduled to make a mortgage principal payment of \$4.0 million, an option extension payment of \$3.6 million and an interest payment of \$1.2 million on September 29, 2008.

About Alico, Inc.

Alico, Inc., a land management company operating in Central and Southwest Florida, owns approximately 135,500 acres of land located in Collier, Glades, Hendry, Lee and Polk counties. Alico is involved in various agricultural operations and real estate activities. Alico's mission is to grow its asset values through its agricultural and real estate activities to produce superior long-term returns for its shareholders.

For Further Information Contact:

Dan L. Gunter
LaBelle, Florida
(863) 675-2966

Statements in this press release that are not statements of historical or current fact constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other unknown factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. The forward-looking statements contained herein are also subject generally to other risks and uncertainties that are described from time to time in the Company's reports and registration statements filed with the Securities

and Exchange Commission.