

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **February 09, 2009**

**ALICO, INC.**

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(Exact Name of Registrant as Specified in Charter)

**FLORIDA**

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(State or Other Jurisdiction of Incorporation)

**0-261**

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(Commission File Number)

**59-0906081**

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(IRS Employer  
Identification No.)

**POST OFFICE BOX 338,  
LA BELLE, FLORIDA**

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(Address of Principal Executive Offices)

**33975**

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(Zip Code)

Registrant's telephone number, including area code: **(863) 675-2966**

N/A

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 C.F.R. 230.425)
  - Soliciting Material pursuant to Rule 14a-12 under the Exchange Act (17 C.F.R. 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14D-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 C.F.R. 240.13e-4(c))
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## **ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITIONS.**

Incorporated by reference is a press release issued by the Registrant on February 9, 2009, attached as Exhibit 99.1, announcing First Quarter Earnings.

## **ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS**

(c) Exhibits

Exhibit 99.1- Press release announcing First Quarter Earnings.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ALICO, INC.**  
(Registrant)

Date: February 09, 2009

By: /s/ STEVEN M. SMITH  
Steven M. Smith  
Chief Executive Officer

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EXHIBIT INDEX



## ALICO REPORTS FIRST QUARTER EARNINGS

La Belle, FL., **February 9, 2009** -- Alico, Inc. (NASDAQ: ALCO), a land management company, announced a net loss for the three months ended December 31, 2008 of \$0.2 million or \$0.02 per share, compared with a profit of \$2.2 million or \$0.30 per share for the three months ended December 31, 2007. Earnings from interest on mortgages and investments and earnings from real estate operations were below prior year results and combined to cause the earnings decline.

Operating revenues were \$20.3 million and \$22.7 million during the three months ended December 31, 2008 and 2007, respectively. Operations produced a gross loss of \$0.7 million during the three months ended December 31, 2008, compared with a gross profit of \$1.4 million during the three months ended December 31, 2007. The decreases in revenue and gross profits were primarily due to lower revenues and profits from real estate sales. Additionally, inventory write-downs, market value adjustments and impairment adjustments caused by the current economic downturn totaled \$2.6 million during the quarter.

Steven M. Smith, President and Principal Executive Officer, noted, "The current environment in both the real estate and financial sectors continues to impact Alico. We are continuing to focus on our core business and believe that we are postured to capitalize on the real estate market as conditions improve and our strategic initiatives begin to take effect."

### **About Alico, Inc.**

Alico, Inc., a land management company operating in Central and Southwest Florida, owns approximately 135,500 acres of land located in Collier, Glades, Hendry, Lee and Polk counties. Alico is involved in various agricultural operations and real estate activities. Alico's mission is to grow its asset values through its agricultural and real estate activities to produce superior long-term returns for its shareholders.

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**For Further Information Contact:**

Steven M. Smith  
LaBelle, Florida  
(863) 675-2966

*Statements in this press release that are not statements of historical or current fact constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements, such as the expectation that the Company will be able to capitalize on the real estate market when conditions improve and strategic initiatives take effect, involve known and unknown risks, uncertainties and other unknown factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. The forward-looking statements contained herein are also subject generally to other risks and uncertainties that are described from time to time in the Company's reports and registration statements filed*

*with the Securities and Exchange Commission.*