

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **April 01, 2009**

ALICO, INC.

(Exact Name of Registrant as Specified in Charter)

FLORIDA

(State or Other Jurisdiction of Incorporation)

0-261

(Commission File Number)

59-0906081

IRS Employer
Identification No.)

**POST OFFICE BOX 338,
LA BELLE, FLORIDA**

(Address of Principal Executive Offices)

33975

(Zip Code)

Registrant's telephone number, including area code: **(863) 675-2966**

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 C.F.R. 230.425)
 Soliciting Material pursuant to Rule 14a-12 under the Exchange Act (17 C.F.R. 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14D-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 C.F.R. 240.13e-4(c))
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ITEM 8.01 OTHER EVENTS.

On April 01, 2009, the Company issued a press release announcing that a scheduled interest payment was not received. The press release is attached hereto as Exhibit 99.1 and incorporated by reference.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

Exhibit 99.1- Press release announcing that a scheduled interest payment was not received.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.
(Registrant)

Date: April 01, 2009

By: /s/ STEVEN M. SMITH
Steven M. Smith
President & Principal Executive Officer

EXHIBIT INDEX

**ALICO ANNOUNCES THAT A SCHEDULED INTEREST PAYMENT
WAS NOT RECEIVED**

La Belle, FL., **April 1, 2009** -- **Alico, Inc.**, (NASDAQ: ALCO) a land management company, announced today that a scheduled quarterly interest payment had not been received by its Alico-Agri, Ltd subsidiary related to the sale of property in Lee County, Florida.

Under the terms of the contract, the purchaser was scheduled to make a quarterly interest payment of \$283 thousand on March 30, 2009. Alico-Agri has issued the required 15 day notice of delinquency to the purchaser. The Company is working with the purchaser to develop a mutually acceptable remedy to the delinquency. In the event a mutually acceptable agreement cannot be reached, Alico-Agri will initiate foreclosure proceedings on the property.

Alico Principal Executive Officer Steve Smith stated, "The real estate market in Lee County has declined over the past several years, causing real estate developers to re-evaluate their portfolios in light of longer absorption period expectancies and limited capital. We hope to reach a mutually acceptable agreement for this property, but in the event that such an agreement cannot be reached, the property is in a prime location for future development."

About Alico, Inc.

Alico, Inc., a land management company operating in Central and Southwest Florida, owns approximately 135,500 acres of land located in Collier, Glades, Hendry, Lee and Polk counties. Alico is involved in various agricultural operations and real estate activities. Alico's mission is to grow its asset values through its agricultural and real estate activities to produce superior long-term returns for its shareholders.

For Further Information Contact:

Steve Smith
La Belle, Florida
(863) 675-2966

Statements in this press release that are not statements of historical or current fact constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other unknown factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. The forward-looking statements contained herein, such as the statement that the property is located in a prime location for future development, are also subject generally to other risks and uncertainties that are described

from time to time in the Company's reports and registration statements filed with the Securities and Exchange Commission.