

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **December 8, 2009**

ALICO, INC.

(Exact Name of Registrant as Specified in Charter)

FLORIDA

(State or Other Jurisdiction of Incorporation)

0-261

(Commission File Number)

59-0906081

IRS Employer
Identification No.)

POST OFFICE BOX 338,
LA BELLE, FLORIDA

(Address of Principal Executive Offices)

33975

(Zip Code)

Registrant's telephone number, including area code: **(863) 675-2966**

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 C.F.R. 230.425)
 Soliciting Material pursuant to Rule 14a-12 under the Exchange Act (17 C.F.R. 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14D-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 C.F.R. 240.13e-4(c))
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ITEM 5.02 DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF PRINCIPAL OFFICERS.

On December 4, 2009 the Company received a letter from Dean Saunders that he will not stand for re-election to Alico, Inc.'s Board of Directors in February 2010. He will serve out his current term on the Board.

Mr. Saunders has served as a director since February 2009. Mr. Saunders cited a need to concentrate on his real estate business as well as avoiding any potential conflicts of interest should opportunities present themselves for Alico real estate sales as the basis for his decision.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

Exhibit 99.1- Press release announcing Alico Director will not stand for re-election to Board of Directors.

Exhibit 99.2- Dean Saunders Letter to Alico.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.
(Registrant)

Date: Doecember 8, 2009

By: /s/ STEVEN M. SMITH
Steven M. Smith
Chief Executive Officer

EXHIBIT INDEX

Exhibit 99.1 Company Press Release issued December 8, 2009.

ALICO'S DIRECTOR WILL NOT STAND FOR RE-ELECTION TO BOARD OF DIRECTORS

LA BELLE, Fla., December 8, 2009 -- Alico, Inc. (NASDAQ: ALCO), a land management company, announced today that Dean Saunders has notified the Company that he will not stand for re-election to Alico, Inc.'s Board of Directors in February 2010. He will serve out his current term on the Board.

Mr. Saunders has served as a director since February 2009. Mr. Saunders cited a need to concentrate on his real estate business as well as avoiding any potential conflicts of interest should opportunities present themselves for Alico real estate sales as the basis for his decision.

John Alexander, Alico's Chairman of the Board, stated, "We appreciate Mr. Saunders' service to the board; he has been a good contributor. We wish him well with his ongoing pursuits."

About Alico, Inc.

Alico, Inc., a land management company operating in Central and Southwest Florida, owns approximately 135,500 acres of land located in Collier, Glades, Hendry, Lee and Polk counties. Alico is involved in various agricultural operations and real estate activities. Alico's mission is to grow its asset values through its agricultural and real estate activities to produce superior long-term returns for its shareholders.

For Further Contact Information:

Steven Smith
LaBelle, Florida
(863) 675-2966

Statements in this press release that are not statements of historical or current fact constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other unknown factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. The forward-looking statements contained herein are also subject generally to other risks and uncertainties that are described from time to time in the Company's reports and registration statements filed with the Securities and Exchange Commission.

COLDWELL
BANKER
COMMERCIAL

SAUNDERS
REAL ESTATE

December 4, 2009

Alico Inc
Attn: A. Denise Plair, Corporate Secretary
640 South Main Street
LaBelle, FL 33935

Board of Directors of Alico, Inc.:

Please accept this letter as notification that I do not intend to stand for re-election as a director at the Alico, Inc annual meeting to be held in 2010. I have enjoyed serving on the Alico Board but have determined that I need to concentrate my efforts in my business as a real estate broker and professional. Additionally, I also hope to be able to work with Alico in this capacity in the future and feel that my service in this way, if asked, can better benefit the company than my service as a director and wish to avoid any possibility of the appearance of a conflict in such event. This will also confirm that I have no disagreements or concerns with the Board or management which has influenced this decision.

I wish you the best and feel that Alico is well served by its remaining directors.

Very Truly Yours,

/s/ DEAN SAUNDERS

Dean Saunders

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