



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (date of earliest event reported) **June 30, 2010**

Alico, Inc.

(Exact name of registrant as specified in its charter)

Florida

(State or other jurisdiction of incorporation)

0-261

(Commission File Number)

59-0906081

(IRS Employer Identification No.)

Post Office Box 338

LaBelle, Florida

(Address of principal executive offices)

33975

(Zip Code)

(863) 675-2966

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
[Missing Graphic Reference]

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Dr. Ken Smith appointed as Executive Vice-President and Chief Operating Officer.

Effective July 1, 2010, the Company appointed Dr. Ken Smith to the position of Executive Vice-President and Chief Operating Officer. His appointment was announced in a press release issued on June 30, 2010, which is attached hereto as Exhibit 99.1. Dr. Smith will receive a regular base salary of \$285,000 annually and remains eligible for an annual incentive bonus under the Company's discretionary bonus plan. Dr. Smith will additionally receive a housing allowance of \$2,500 per month for twelve months, and a company vehicle under the terms of his employment. Dr. Smith will be available to consult with Atlanticblue Group, Inc., the Company's majority shareholder, as needed during a transition period of up to six months. Atlanticblue will reimburse Alico for Dr. Smith's services during this time.

Alico's Board provides compensation to JD Alexander

Also effective July 1, 2010, Alico's Board of Directors approved a compensation package for JD Alexander, its President and Chief Executive Officer. Mr. Alexander had been serving in this capacity since February 23, 2010 without compensation. Under the terms of the package, Mr. Alexander will receive an annual salary of \$190,000 and remains eligible for an annual incentive bonus under the Company's discretionary bonus plan. Additionally, the Board voted to amend its director compensation plan to allow for Mr. Alexander to continue receiving director fees for his continued service on the Board. Mr. Alexander will continue to serve as the CEO of both Alico, Inc. and Atlanticblue Group Inc., Alico's majority shareholder.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits.

Exhibit 99.1 Press release, dated June 30, 2010, announcing the appointment of Dr. Ken Smith as Executive Vice-President and Chief Operating Officer.

[Missing Graphic Reference]

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

ALICO, INC.

By: /s/ Patrick W. Murphy
Patrick W. Murphy
Senior Vice President and
Chief Financial Officer

Dated: June 30, 2010

[Missing Graphic Reference]

EXHIBIT INDEX

Exhibit No.

99.1

Exhibit

Press release, dated June 30, 2010, announcing the appointment of Dr. Ken Smith as Executive Vice-president and Chief Operating Officer.



Alico Inc. Names Chief Operating Officer

LaBelle, FL, June 30, 2010 — Alico, Inc. (NASDAQ: ALCO), a land management company, announced that Dr. Ken Smith has joined the Company as Executive Vice-President and Chief Operating Officer effective July 1, 2010. Dr. Smith has been acting as a part-time consultant to the Company since February 2010.

Prior to joining Alico, Dr. Smith was the Vice-President of Agriculture Operations for Atlanticblue Group Inc., a 51% shareholder of Alico. Before joining Atlanticblue, Dr. Smith was a private consultant for large cattle operations across the United States, including Alico, and held various management positions in technical services/research and business management with Purina Mills, Inc. He holds BS and MS degrees in Animal Science from West Texas State University and a PhD from Texas Tech University. During the next six months, Dr. Smith will be available to consultant for Atlanticblue as needed to provide for a smooth transition. Atlanticblue will reimburse Alico for Dr. Smith's services as rendered.

Dr. Smith stated, "I am honored by this opportunity and look forward to expanding my consulting role into one that provides day-to-day leadership of Alico's agribusiness enterprises and building on Alico's tradition of operational excellence as a producer of agricultural commodities. I'm also excited to work with Alico's land development team in exploring ways to unlock the unrealized value of our land assets. Alico's reputation, financial strength and employees are well positioned for growth and building shareholder value."

Alico's President and Chief Executive Officer JD Alexander stated, "I have been very impressed with the leadership and results Dr. Smith has delivered for Atlanticblue. I am confident that he can duplicate these results at Alico. Dr. Smith is well qualified to assist me in continuing to transform the Company's culture and operating practices and will be a key part of the team that accelerates our efforts to evaluate land potential to produce multiple cash flow streams over time."

In other actions, the Board also developed a compensation package for JD Alexander, who had been serving the Company as its CEO without compensation since February 23, 2010. For further details concerning these matters, please refer to the Company's filing on Form 8-K.

About Alico, Inc.

Alico, Inc., a land management company operating in Central and Southwest Florida, owns approximately 135,500 acres of land located in Collier, Glades, Hendry, Lee and Polk counties. Alico is involved in various agricultural operations and real estate activities. Alico's mission is to grow its asset values through its agricultural and real estate activities to produce superior long-term returns for its shareholders.

For Further Information Contact:

JD Alexander
La Belle, Florida
(863) 675-2966

Statements in this press release that are not statements of historical or current fact constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other unknown factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. The forward-looking statements contained herein are also subject generally to other risks and uncertainties that are described from time to time in the Company's reports and registration statements filed with the Securities and Exchange Commission.
