



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (date of earliest event reported) **August 16, 2010**

Alico, Inc.

(Exact name of registrant as specified in its charter)

Florida

(State or other jurisdiction of incorporation)

0-261

(Commission File Number)

59-0906081

(IRS Employer Identification No.)

Post Office Box 338

LaBelle, Florida

(Address of principal executive offices)

33975

(Zip Code)

(863) 675-2966

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Alico Hires Business Development Executive

Effective August 16, 2010, the Company appointed Chris Ward to the position of Vice-President for Planning and Business Development. His appointment was announced in a press release issued on August 16, 2010, which is attached hereto as Exhibit 99.1. Mr. Ward will initially be responsible for the evaluation of current and future business opportunities. Mr. Ward will receive a regular base salary of \$200,000 annually and is eligible for an annual incentive bonus under the Company's discretionary bonus plan up to 100% of his base salary. Mr. Ward will additionally receive a refundable retention bonus in the amount of \$45,000 upon the commencement of his employment, refundable to Alico if for any reason other than death or disability, he ceases to remain a full time employee of Alico or any of its subsidiaries prior to August 16, 2012. Mr. Ward will be eligible to participate in the Company's health and benefits plan and profit sharing and 401(k) plan offered to all Alico full time employees subject to normal vesting requirements. Mr. Ward is eligible for three weeks vacation annually.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits.

Exhibit 99.1 Press release, dated August 16, 2010, announcing Alico Hires Business Development Executive

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

ALICO, INC.

By: /s/ Patrick W. Murphy
Patrick W. Murphy
Senior Vice President and
Chief Financial Officer

Dated: August 16, 2010

EXHIBIT INDEX

Exhibit No.

99.1

Exhibit

Press release, dated August 16, 2010, announcing Alico Hires Business Development Executive.



ALICO HIRES BUSINESS DEVELOPMENT EXECUTIVE

La Belle, FL., August 16, 2010 -- Alico, Inc. (NASDAQ: ALCO), a land management company, announced today the hiring of Chris Ward as Vice-President for Planning and Business Development, effective August 16, 2010. Mr. Ward will be responsible for providing new business planning and development for Alico, Inc. and its subsidiaries.

Mr. Ward most recently was the Founder and Principal Manager of Magnolia Florida, a private investment fund management company specializing in the acquisition of Florida tax certificates. Alico currently holds a 40% interest in one of these funds. Prior to his involvement with Magnolia Florida, Mr. Ward was the Vice President of Strategy and Marketing for the Southeast Region of Centex Homes and the Vice President of Strategy, North America, for InterContinental Hotels Group. Mr. Ward holds an MBA from the Darden School of business at the University of Virginia and a bachelor's degree from Princeton University.

JD Alexander, President and CEO of Alico stated, "We are pleased to have Chris join our team. His background in planning and strategy will add value to our efforts to evaluate current and future business opportunities at Alico and will be instrumental in our work of increasing shareholder value."

About Alico, Inc.

Alico, Inc., a land management company operating in Central and Southwest Florida, owns approximately 135,500 acres of land located in Collier, Glades, Hendry, Lee and Polk counties. Alico is involved in various agricultural operations and real estate activities. Alico's mission is to grow its asset values through its agricultural and real estate activities to produce superior long-term returns for its shareholders.

For Further Information Contact:

JD Alexander
LaBelle, Florida
(863) 675-2966

Statements in this press release that are not statements of historical or current fact constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other unknown factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. The forward-looking statements contained herein are also subject generally to other risks and uncertainties that are described from time to time in the Company's reports and registration statements filed with the Securities and Exchange Commission.
