

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (date of earliest event reported) September 14, 2010

#### Alico, Inc.

(Exact name of registrant as specified in its charter)

#### Florida

(State or other jurisdiction of incorporation)

#### 0-261

(Commission File Number)

#### 59-0906081

(IRS Employer Identification No.)

# Post Office Box 338 LaBelle, Florida

(Address of principal executive offices)

#### 33975

(Zip Code)

#### (863) 675-2966

(Registrant's telephone number, including area code)

#### Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[ ] Solictung material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 $[\ ]\ Pre-commencement\ communications\ pursuant\ to\ Rule\ 14d-2(b)\ under\ the\ Exchange\ Act\ (17\ CFR\ 240.14d-2(b))$ 

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

# Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Alico Hires Chief Financial Officer

The Company appointed Scott Whitney as Chief Financial Officer effective September 27, 2010. His appointment was announced in a press release issued on September 14, 2010, which is attached hereto as Exhibit 99.1. Mr. Whitney will be responsible for all corporate finance, treasury and accounting functions for Alico, Inc. and its subsidiaries. Mr. Whitney will receive a regular base salary of \$200,000 annually and is eligible for an annual incentive bonus under the Company's discretionary bonus plan up to 50% of his base salary. Mr. Whitney will be eligible to participate in the Company's health and benefits plan and profit sharing and 401(k) plan offered to all Alico full time employees subject to normal vesting requirements. Mr. Whitney is eligible for three weeks vacation annually.

## Item 9.01. Financial Statements and Exhibits

(c) Exhibits.

Exhibit 99.1 Press release, dated September 14, 2010, announcing Alico Hires Chief Financial Officer

### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

By: /s/ Patrick W. Murphy
Patrick W. Murphy
Senior Vice President and
Chief Financial Officer

Dated: September 15, 2010

# EXHIBIT INDEX

Exhibit No. Exhibit

99.1 Press release, dated September 14, 2010, announcing Alico Hires Chief Financial Officer



#### ALICO HIRES CHIEF FINANCIAL OFFICER

La Belle, FL., September 14, 2010 -- Alico, Inc. (NASDAQ: ALCO), a land management company, announced today the hiring of Scott Whitney as Chief Financial Officer, effective September 27, 2010. Mr. Whitney will be responsible for all corporate finance, treasury and accounting functions for Alico, Inc. and its subsidiaries.

Mr. Whitney most recently was the Senior Vice President and Chief Financial Officer for Bonita Bay Group a diversified company involved in the planning, development, sales and management of master-planned communities and commercial developments. Prior to his involvement with Bonita Bay Group he held similar positions with Damon Custom Structures, Inc. a state certified general contractor specializing in custom waterfront homes throughout Southwest Florida, Bedford Property Investors, Inc. a real estate investment trust, and WCI Communities, L.P., a developer of lifestyle communities. Mr. Whitney holds a BS in Accounting and Finance from Northern Illinois University.

JD Alexander, President and CEO of Alico stated, "As we continue to capitalize on our experience in the real estate industry in Florida we are pleased to have someone with the seasoned experience Scott will bring as CFO. Scott's 34 year background in finance and real estate will add significant value to our efforts as we move forward with future targeted business opportunities at Alico and will be instrumental in our work of increasing shareholder value. We expect a smooth transition as Scott works with our outgoing CFO Pat Murphy."

#### About Alico, Inc.

Alico, Inc., a land management company operating in Central and Southwest Florida, owns approximately 135,500 acres of land located in Collier, Glades, Hendry, Lee and Polk counties. Alico is involved in various agricultural operations and real estate activities. Alico's mission is to grow its asset values through its agricultural and real estate activities to produce superior long-term returns for its shareholders.

#### **For Further Information Contact:**

JD Alexander LaBelle, Florida (863) 675-2966

Statements in this press release that are not statements of historical or current fact constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements, such as the statement that Mr. Whitney's experience will add significant value to the Company's efforts as they move forward with future targeted business opportunities and will be instrumental in the Company's work in increasing shareholder value, and that the Company expects a smooth transition in the CFO position, involve known and unknown risks, uncertainties and other unknown factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. The forward-looking statements contained herein are also subject generally to other risks and uncertainties that are described from time to time in the Company's reports and registration statements filed with the Securities and Exchange Commission.