

(Print or Type Responses)

1. Name and Address of Reporting Person * RALLO RICHARD		2. Issuer Name and Ticker or Trading Symbol ALICO, INC. [ALCO]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <div><div><input type="checkbox"/> Director</div><div><input checked="" type="checkbox"/> Officer (give title below)</div><div><input type="checkbox"/> 10% Owner</div><div><input type="checkbox"/> Other (specify below)</div></div> <div>CFO and CAO</div>			
(Last) (First) (Middle) 3 BAYFIELD PLACE		3. Date of Earliest Transaction (Month/Day/Year) 10/11/2019					
(Street) MELVILLE, NY 11747		4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount (A) or (D) Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V			(A)	(D)	Date Exercisable				
Option to Purchase Common Stock <a href="#">(1)</a>	\$ 33.96	10/11/2019		P		32,000		<a href="#">(2)</a>	12/31/2026	Alico, Inc., Common Stock, Par Value \$1.00	32,000.00	\$ 0	32,000	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RALLO RICHARD 3 BAYFIELD PLACE MELVILLE, NY 11747			CFO and CAO	

Signatures

Richard Rallo	12/04/2019
**Signature of Reporting Person	Date

Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

( 1) The Incentive Stock Options (right to buy) were granted under the Stock Incentive Plan of 2015.

(2) The options vest as follows: (i) 25% of the options will vest if the price of the Company's common stock during a consecutive 20-day trading period exceeds \$35.00; (ii) 25% of the options will vest if the price of the Company's common stock during a consecutive 20-day trading period exceeds \$40.00; (iii) 25% of the options will vest if the price of the Company's common stock during a consecutive 20-day trading period exceeds \$45.00 and (iv) 25% of the options will vest if the price of the Company's common stock during a consecutive 20-day trading period exceeds \$50.00, in each case subject to (x) the reporting person executing the Company's incentive stock option agreement and (y) the reporting person's continued employment or service with the Company on the applicable vesting date or such date as set forth in the incentive stock option agreement. Any options not vested on or before December 31, 2022 shall be forfeited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.