

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 1, 1998

ALICO, INC.

(Exact name of registrant as specified in its charter)

| | | |
|---|-----------------------------|--------------------------------------|
| Florida | 0-261 | 59-0906081 |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

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| Post Office Box 338, La Belle, Florida | 33975 |
| (Address of principal executive offices) | (Zip Code) |

Registrant's telephone number, including area code 941/675-2966

Item 5. Other Events.

(A) Annual Meeting of Shareholders of Alico, Inc. on December 1, 1998:

(1) All directors listed in the proxy statement, namely, Richard C. Ackert, Jefferson C. Barrow, Jr., William L. Barton, Walker E. Blount, Jr., Ben Hill Griffin, III, Ben Hill Griffin, IV, K. E. Hartsaw, W. Bernard Lester and Thomas E. Oakley were re-elected.

(2) Approval of Alico, Inc. Incentive Equity Plan.

(B) Board of Directors Meeting

(1) At the meeting of the Board of Directors immediately following the Annual Meeting of Shareholders the following officers were elected.

Chairman of the Board and
Chief Executive Officer

Ben Hill Griffin, III

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|--|--------------------------|
| Vice Chairman of the Board | Thomas E. Oakley |
| President and Chief Operating Officer | W. Bernard Lester |
| Vice President, Chief Financial Officer, Treasurer and Assistant Secretary | L. Craig Simmons |
| Vice President, Ranch Division | B. Wade Grigsby |
| Vice President, Sugarcane and Special Crops Division | John T. Brantley |
| Controller and Assistant Treasurer | Patrick W. Murphy |
| Secretary | Billie Jo Gaskins |
| Assistant Secretary | Jefferson C. Barrow, Jr. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.
(Registrant)
W. BERNARD LESTER

DECEMBER 4, 1998

By _____
W. Bernard Lester, President

Date