

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1 (b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	November 30, 2011
Estimated average burden hours per response...	0.5

(Print or Type Responses)

1. Name and Address of Reporting Person GMT CAPITAL CORP		2. Issuer Name and Ticker or Trading Symbol ALICO INC [ALCO]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last) (First) (Middle) GMT CAPITAL CORP, 2100 RIVEREDGE PARKWAY SUITE 840		3. Date of Earliest Transaction (Month/Day/Year) 01/03/2008			
(Street) ATLANTA, GA 30328		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	01/03/2008		P			6,958 (1) (2) (3)	A \$ 36.89	747,648 (4)	D	
Common Stock	01/04/2008		P			2,889 (1) (2) (5)	A \$ 36.82	750,537 (6)	D	
Common Stock	01/14/2008		P			1,000 (1) (2) (7)	A \$ 39.75	751,537 (8)	D	
Common Stock	01/17/2008		P			2,029 (1) (2) (9)	A \$ 39.91	753,566 (10)	D	
Common Stock	01/18/2008		P			7,371 (1) (2) (11)	A \$ 39.51	760,937 (12)	D	
Common Stock	06/30/2008		P			2,172 (1) (2) (13)	A \$ 34.13	763,109 (14)	D	
Common Stock	07/01/2008		P			5,202 (1) (2) (15)	A \$ 34.38	768,311 (16)	D	
Common Stock	07/03/2008		P			810 (1) (2) (17)	A \$ 36.04	769,121 (18)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date	Expiration					
								Amount or				

- 768,311 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 184,900 shares directly owned by it; Bay II = 124,400 shares directly owned by it;
- (16) Offshore Fund = 375,611 shares directly owned by it; GMT Capital = 61,900 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 21,500 shares directly owned by him.
- (17) The aggregate number of shares acquired was 810 and such shares were purchased by the Reporting Persons in the following amounts: Bay = 100 shares; Bay II = 200 shares; Offshore Fund = 410 shares; GMT Capital = 100 shares.
- 769,121 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 185,000 shares directly owned by it; Bay II = 124,600 shares directly owned by it;
- (18) Offshore Fund = 376,021 shares directly owned by it; GMT Capital = 62,000 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 21,500 shares directly owned by him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.