

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**SCHEDULE 13D**  
**(Rule 13d-101)**

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO  
§ 240.13d-2(a)**

**Under the Securities Exchange Act of 1934  
(Amendment No. 2)\***

**ALICO, INC.**

(Name of Issuer)

**Common Stock, par value \$1.00 per share**

(Title of Class of Securities)

**016230 10-4**

(CUSIP Number)

**Remy W. Trafelet  
c/o 734 Investors, LLC  
410 Park Avenue, 17th Floor  
New York, New York 10022  
(212) 201-7800**

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

**January 14, 2015**

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box.

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

1 Name of Reporting Person  
734 Investors, LLC

2 Check the Appropriate Box if a Member of a Group

(a)

(b)

3 SEC Use Only

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4 Source of Funds  
BK, WC

---

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Item 2(d) or 2(e)

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6 Citizenship or Place of Organization  
Delaware

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7 Sole Voting Power  
3,725,457

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Number of Shares Beneficially Owned by Each Reporting Person With

8 Shared Voting Power  
-0-

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9 Sole Dispositive Power  
3,725,457

---

10 Shared Dispositive Power  
-0-

---

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
3,725,457

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12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares

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13 Percent of Class Represented by Amount in Row (11)  
50.55% (1)

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14 Type of Reporting Person  
OO (Limited Liability Company)

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(1) Based on 7,370,223 shares of Common Stock outstanding as of January 16, 2015.

1 Name of Reporting Person  
734 Agriculture, LLC

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2 Check the Appropriate Box if a Member of a Group

(a)

---

(b)

---

3 SEC Use Only

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4 Source of Funds  
Not Applicable

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5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Item 2(d) or 2(e)

---

6 Citizenship or Place of Organization  
Delaware

---

7 Sole Voting Power  
3,725,457 (1)

---

Number of  
Shares  
Beneficially  
Owned by  
Each

8 Shared Voting Power  
-0-

---

Reporting  
Person With

9 Sole Dispositive Power  
3,725,457 (1)

---

10 Shared Dispositive Power  
-0-

---

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
3,725,457 (1)

---

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares

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13 Percent of Class Represented by Amount in Row (11)  
50.55% (2)

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14 Type of Reporting Person  
OO (Limited Liability Company)

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(1) Solely in its capacity as the managing member of 734 Investors, LLC. 734 Agriculture disclaims beneficial ownership except to the extent of its pecuniary interest therein.

(2) Based on 7,370,223 shares of Common Stock outstanding as of January 16, 2015.

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1 Name of Reporting Person  
Remy W. Trafelet

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2 Check the Appropriate Box if a Member of a Group

(a)

(b)

3 SEC Use Only

4 Source of Funds  
Not Applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Item 2(d) or 2(e)

6 Citizenship or Place of Organization  
USA

7 Sole Voting Power  
3,891

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

8 Shared Voting Power  
3,818,198 (1)

9 Sole Dispositive Power  
3,891

10 Shared Dispositive Power  
3,818,198 (1)

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
3,822,089

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)  
51.89% (2)

14 Type of Reporting Person  
IN

(1) 3,725,457 of these shares of Common Stock may be deemed to be beneficially owned by Mr. Trafelet solely in his capacity as one of two controlling persons of 734 Agriculture, LLC. Mr. Trafelet disclaims beneficial ownership of any shares of Common Stock held by 734 Investors except to the extent of his pecuniary interest therein. The beneficial ownership numbers for Mr. Trafelet also include 76,676 shares held by Delta Offshore Master II, LTD (the "Fund") of which Mr. Trafelet may be considered to be the indirect beneficial owner by virtue of his position with Trafelet Brokaw Capital Management, L.P. ("TBCM"), which serves as investment manager to the Fund and, in such capacity, exercises voting and investment control over securities held for the accounts of the Fund. Mr. Trafelet disclaims beneficial

ownership of the Common Stock held by the Fund except to the extent of his pecuniary interest therein. The beneficial ownership numbers for Mr. Trafelet also include 16,065 shares held in third-party accounts managed by TBCM. Mr. Trafelet may be considered to be the indirect beneficial owner of shares held in such accounts by virtue of his position with TBCM. Mr. Trafelet disclaims beneficial ownership of such shares of Common Stock except to the extent of his pecuniary interest therein.

(2) Based on 7,370,223 shares of Common Stock outstanding as of January 16, 2015.

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1	Name of Reporting Person George R. Brokaw	_____
2	Check the Appropriate Box if a Member of a Group	
	(a) <input type="checkbox"/>	_____
	(b) <input checked="" type="checkbox"/>	_____
3	SEC Use Only	_____
4	Source of Funds Not Applicable	_____
5	Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Item 2(d) or 2(e) <input type="checkbox"/>	_____
6	Citizenship or Place of Organization USA	_____
	7 Sole Voting Power 4,149	_____
Number of Shares Beneficially Owned by Each Reporting Person With	8 Shared Voting Power 3,802,133 (1)	_____
	9 Sole Dispositive Power 4,149	_____
	10 Shared Dispositive Power 3,802,133 (1)	_____
11	Aggregate Amount Beneficially Owned by Each Reporting Person 3,806,282	_____
12	Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares <input type="checkbox"/>	_____
13	Percent of Class Represented by Amount in Row (11)	

14 Type of Reporting Person  
IN

(1) Of these shares of Common Stock, 20,000 shares are held directly by Mr. Brokaw and 3,705,457 shares may be deemed to be beneficially owned by Mr. Brokaw solely in his capacity as one of two controlling persons of 734 Agriculture, LLC. Mr. Brokaw disclaims beneficial ownership of any shares of Common Stock held by 734 Investors except to the extent of his pecuniary interest therein. Mr. Brokaw has entered into an agreement with 734 Investors, LLC to vote his shares as directed by 734 Investors, LLC. The agreement also restricts Mr. Brokaw's ability to sell his shares except pro rata with sales by 734 Investors, LLC. The beneficial ownership numbers for Mr. Brokaw also include 76,676 shares held by Delta Offshore Master II, LTD (the "Fund") of which Mr. Brokaw may be considered to be the indirect beneficial owner by virtue of his position with TBCM, which serves as investment manager to the Fund and, in such capacity, exercises voting and investment control over securities held for the accounts of the Fund. Mr. Brokaw disclaims beneficial ownership of the Common Stock held by the Fund except to the extent of his pecuniary interest therein.

(2) Based on 7,370,223 shares of Common Stock outstanding as of January 16, 2015.

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This Amendment No. 2 (this "Amendment No. 2") amends and supplements the Schedule 13D originally filed with the Securities and Exchange Commission (the "SEC") on November 29, 2013, as amended by Amendment No. 1 filed with the SEC on December 10, 2014, by 734 Investors, LLC, a Delaware limited liability company ("734 Investors"), 734 Agriculture, LLC, a Delaware limited liability company ("734 Agriculture"), Remy W. Trafelet and George R. Brokaw (as amended, the "Schedule 13D"). Except as indicated in this Amendment No. 2, all other information set forth in the Schedule 13D remains unchanged and capitalized terms used herein which are not defined herein have the same meanings set forth in the Schedule 13D.

#### ITEM 4. Purpose of Transaction.

This Amendment No. 2 reports an increase in the percentage of Messrs. Trafelet and Brokaw's beneficial ownership of the Issuer since the filing of Amendment No. 1.

#### ITEM 5. Interest in Securities of the Issuer.

Item 5 of the Schedule 13D is hereby amended and restated as follows:

(a) and (b) Items 7 through 11 and 13 of each of the cover pages of this Amendment No. 2 are incorporated herein by reference.

(c) Transactions in respect of Messrs. Trafelet and Brokaw's beneficial ownership of the Issuer's Common Stock made in the past 60 days of the date of this Amendment No. 2 are set forth below.

All of the below reported transactions were open market purchases made by Delta Offshore Master II, LTD and other accounts managed by TBCM on The Nasdaq Global Select Stock Market where the Issuer's Common Stock is publicly traded. All the transactions were made through a broker dealer.

Date of Transaction	Number of Shares		Average Price Paid	Transaction Cost
	Acquired			
12/19/2014	38,922	\$	46.86	\$ 1,823,884.92
12/22/2014	13,188	\$	49.57	\$ 653,729.16
12/31/2014	3,177	\$	49.91	\$ 158,564.07
1/2/2015	4,894	\$	49.94	\$ 244,406.36
1/12/2015	5,116	\$	52.24	\$ 267,259.84
1/13/2015	10,000	\$	54.57	\$ 545,700
1/14/2015	17,444	\$	57.23	\$ 998,320.12

On January 5, 2015 Mr. Trafelet received 562 shares, with a basis of \$50.03 per share, under the Issuer's 2013 Incentive Equity Plan and the Director Stock Compensation Plan pursuant to Mr. Trafelet's election to receive shares in lieu of cash fees.

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On January 5, 2015 Mr. Brokaw received 600 shares, with a basis of \$50.03 per share, under the Issuer's 2013 Incentive Equity Plan and the Director Stock Compensation Plan pursuant to Mr. Brokaw's election to receive shares in lieu of cash fees.

Except as described in the Schedule 13D and herein, to the knowledge of any of the Reporting Persons, no other transactions in the Common Stock were effected by the Reporting Person or any of the entities or persons named in Item 2 hereto during the 60 days prior to the date of

this Amendment No. 2.

(d) To the knowledge of any of the Reporting Persons, no other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the securities reported in this Item 5.

(e) Not applicable.

**ITEM 7. Material to be Filed as Exhibits.**

Exhibit I — Agreement pursuant to Rule 13d-1(k)

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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 16, 2015

**734 INVESTORS, LLC**

By: 734 Agriculture, LLC

Its: Managing Member

By: /s/ Remy W. Trafelet

Name: Remy W. Trafelet

Title: Manager

**734 AGRICULTURE, LLC**

By: /s/ Remy W. Trafelet

Name: Remy W. Trafelet

Title: Manager

**Remy W. Trafelet**

By: /s/ Remy W. Trafelet

**George R. Brokaw**

By: /s/ George R. Brokaw

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**EXHIBIT INDEX**

<u>Exhibit</u>	<u>Document Description</u>
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I	Agreement pursuant to Rule 13d-1(k)
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EXHIBIT I

AGREEMENT PURSUANT TO RULE 13d-1(k)

The undersigned hereby agree as follows:

- (i) Each of them is individually eligible to use the Schedule 13D/A to which this Exhibit is attached, and such Schedule 13D/A is filed on behalf of each of them; and
- (ii) Each of them is responsible for the timely filing of such Schedule 13D/A and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

Date: January 16, 2015

**734 INVESTORS, LLC**

By: 734 Agriculture, LLC

Its: Managing Member

By: /s/ Remy W. Trafelet

Name: Remy W. Trafelet

Title: Manager

**734 AGRICULTURE, LLC**

By: /s/ Remy W. Trafelet

Name: Remy W. Trafelet

Title: Manager

**Remy W. Trafelet**

By: /s/ Remy W. Trafelet

**George R. Brokaw**

By: /s/ George R. Brokaw

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