
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): January 18, 2008

ALICO, INC.

(Exact Name of Registrant as Specified in Charter)

FLORIDA
(State or Other Jurisdiction
of Incorporation)

0-261
(Commission File Number)

59-0906081
(IRS Employer
Identification No.)

POST OFFICE BOX 338,
LA BELLE, FLORIDA
(Address of Principal Executive Offices)

33975
(Zip Code)

Registrant's telephone number, including area code: (863) 675-2966

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 C.F.R. 230.425)
 - .. Soliciting Material pursuant to Rule 14a-12 under the Exchange Act (17 C.F.R. 240.14a-12)
 - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14D-2(b))
 - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 C.F.R. 240.13e-4(c))
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Item 5.02 *Change in Certain Officers/Appointment of Certain Officers.*

On January 18, 2008, the Board accepted the recommendation of John R. Alexander, the Chairman and Chief Executive Officer of Alico, Inc., that the Board begin a transition of CEO responsibilities from Chairman Alexander to President Dan Gunter which is expected to culminate in the appointment of Mr. Gunter as Chief Executive Officer at the end of June of 2008. Mr. Alexander will continue as the Chairman of the Board after the transition period ends.

The Company issued a press release in connection with the foregoing transition and a copy of the press release is filed as Exhibit 99.1 to this report.

Item 8.01 *Other Events.*

On January 23, 2008, the Company issued a press release announcing that the Board accepted the recommendation of John R. Alexander, the Chairman and Chief Executive Officer of Alico, Inc., that the Board begin a transition of CEO responsibilities from Chairman Alexander to President Dan Gunter, as described above in Item 5.02. A copy of the press release is filed as Exhibit 99.1 to this report.

Item 9.01. *Financial Statements and Exhibits.*

- (a) *Financial Statements of Businesses Acquired.*

Not applicable.

- (b) *Pro Forma Financial Information.*

Not applicable.

- (c) *Shell Company Transactions.*

Not applicable.

- (d) *Exhibits.*

The following exhibits are included with this Report:

Exhibit 99.1 Press Release dated January 23, 2008, announcing CEO Transition Plan.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.
(Registrant)

Date: January 23, 2008

By: /s/ JOHN R. ALEXANDER
John R. Alexander
President and Chief Executive Officer

EXHIBIT INDEX

Exhibit 99.1 Press Release dated January 23, 2008, announcing CEO Transition Plan.

Alico Inc. Announces CEO Succession Plan

LaBelle, FL, January 23, 2008 — Alico, Inc. (NASDAQ:ALCO), a land management company, announced that John R. Alexander, its Chief Executive Officer and Chairman of the Board has recommended that Dan L. Gunter, President and Chief Operating Officer, be named Chief Executive Officer of the Company effective June 30, 2008. Mr. Alexander plans to continue in his role of Chairman of the Board.

Mr. Alexander stated, “On April 17, 2006 we implemented a succession plan for the CEO by hiring Dan Gunter as President and Chief Operating Officer. In the year and a half that Dan has been at Alico, he has “earned his stripes” by developing the respect and loyalty of every member of the Alico management team and all those employees with whom he has come in contact. Dan and I have worked very closely together during this time, and I have found him to be a good thinker, a team player, cooperative, energetic, articulate and an executive capable of leading Alico.

I remain excited and challenged every day with my responsibilities at Alico; however I believe that now is the time to take the next step in the succession plan by naming Dan Gunter as the CEO. Subject to Board support, I intend to continue to be an active Chairman of the Board.”

At the Board of Directors meeting on January 18, 2008, the Board approved the Chairman’s recommendation for a succession plan and thanked him for his services as CEO during the past three years.

About Alico, Inc.

Alico, Inc., a land management company operating in Central and Southwest Florida, owns approximately 135,500 acres of land located in Collier, Glades, Hendry, Lee and Polk counties. Alico is involved in various agricultural operations and real estate activities. Alico’s mission is to grow its asset values through its agricultural and real estate activities to produce superior long-term returns for its shareholders.

For Further Information Contact:

John R. Alexander
La Belle, Florida
(863) 675-2966

Statements in this press release that are not statements of historical or current fact constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other unknown factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. The forward-looking statements contained herein are also subject generally to other risks and uncertainties that are described from time to time in the Company’s reports and registration statements filed with the Securities and Exchange Commission.