

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * <b>Sampel James</b>			2. Issuer Name and Ticker or Trading Symbol <b>ALICO, INC. [ALCO]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Chief Information Officer</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>05/24/2022</b>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
5386 QUARRY ROCK ROAD (Street)			4. If Amendment, Date Original Filed (Month/Day/Year)					
LAKELAND, FL 33809 (City) (State) (Zip)			<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Alico, Inc., Common Stock, Par Value \$1.00	05/24/2022		M		3,000	A	\$ 33.96	3,991	D	
Alico, Inc., Common Stock, Par Value \$1.00	05/24/2022		S		3,000	D	\$ 42	991	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option (right to buy)	\$ 33.96	05/24/2022		M	3,000	(1)(2)	12/31/2026	Common Stock	3,000	\$ 0	9,000	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sampel James 5386 QUARRY ROCK ROAD LAKELAND, FL 33809			Chief Information Officer	

## Signatures

James Sampel	05/26/2022
<small>**Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The options, representing the right to purchase a total of 12,000 shares, vest as follows: (i) 25% of the options will vest if the price of the Companys common stock during a consecutive 20-day trading period exceeds \$35.00; (ii) 25% of the options will vest if the price of the Companys common stock during a consecutive 20-day trading period exceeds \$40.00; (iii) 25% of the options will vest if the price of the Companys common stock during a consecutive 20-day trading period exceeds \$45.00 and (iv) 25% of the options will vest if the price of the Companys common stock during a consecutive 20-day trading period exceeds \$50.00, in each case subject to (x) the reporting person executing the Companys incentive stock option agreement and (y) the reporting persons continued employment or service with the Company on the applicable vesting date or such date as set forth in the incentive stock option agreement.

(1) Due to the 1000 character limit, Footnote 2 is a continuation of Footnote 1: Of the options mentioned in the preceding sentence, options representing the right to purchase 3,000 shares (2) became exercisable on January 27, 2020; and the exercise of the options representing the right to purchase such 3,000 shares is reflected in the transaction reported in this Form 4 filing. Any of the remaining 9,000 options not vested on or before December 31, 2022 shall be forfeited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.