

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549
FORM 10-Q/A

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For nine months ended May 31, 2001.

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the transition period from _____ to _____.

Commission file number 0-261.

ALICO, INC.

(Exact name of registrant as specified in its charter)

Florida
(State or other jurisdiction of
incorporation of organization)

59-0906081
(I.R.S. Employer
Identification No.)

P. O. Box 338, La Belle, FL
(Address of principal executive offices)

33975
(Zip Code)

Registrant's telephone number, including area code 863/675-2966

Indicate by check mark whether the registrant (1) has filed all reports
required to be filed by Section 13 or 15(d) of the Securities Exchange Act
of 1934 during the preceding 12 months (or for such shorter period that the
registrant was required to file such reports), and (2) has been subject to
such filing requirements for the past 90 days.

Yes No

There were 7,044,513 shares of common stock, par value \$1.00 per share,
outstanding at July 16, 2001.

ITEM 2. Management's Discussion and Analysis of Financial Condition and
Results of Operations.

General Corporate

During May 2001, the Company entered into a contract to sell
approximately 2,500 acres of its Lee County property for \$29
million.