FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Check this box if no	Washington, D.C. 20549
	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
or Form 5	SECURITIES



orger subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type			1											
1. Name and Person - GRAVINA A	Symbol	r Name <b>a</b> NC [alco		Ticker or	Trac	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
(Last) 1370 GASF		f Earliest ay/Year)	-	nsaction		Director 10% Öwner Officer (give title X Other (specify below) below) Ex-Director								
		ndment, E		Original		ę	6. Individual or Jo Applicable Line)	•	-					
	RS, FL 33901							-	X_ Form filed by One Form filed by More	e than One Rep	orting Person			
(City)	(State)	(Zip)	Table	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transact Code (Instr. 8) Code	(A) or			) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Alico,Inc. Common Stock, Par Value \$1.00	03/05/2004	03/05/2	2004	М		2,000	A	\$ 15.68	2,500	D				
Alico,Inc. Common Stock, Par Value \$1.00	03/05/2004	03/05/2	2004	М		2,000	A	\$ 21.17	4,500	D				
Alico, Inc. Common Stock, Par Value \$1.00	03/05/2004	03/05/2004		S		200	D	\$ 36.24	4,300	D				
Alico, Inc. Common Stock, Par Value \$1.00	03/05/2004	03/05/2	03/05/2004			200	D	\$ 35.27	4,100	D				
Alico, Inc. Common Stock, Par Value \$1.00	03/05/2004	03/05/2	2004	S		100	D	\$ 35.26	4,000	D				
Alico, Inc. Common Stock, Par Value \$1.00	03/05/2004	03/05/2	2004	S		1,600	D	\$ 35.25	2,400	D				
Alico, Inc. Common Stock, Par Value \$1.00	03/05/2004	03/05/2	2004	S		300	D	\$ 35.35	2,100	D				
Alico, Inc. Common Stock, Par Value \$1.00	03/05/2004	03/05/2	2004	S		1,600	D	\$ 35.25	500	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

		( <i>e.g.</i> , puis,	cans, warrants, of	blions, co	IIV	ertible s	ecuriti	es)							
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Num	ber of	6. Date Exerc	isable and	7. Title and	Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transacti	ion	Derivative		Expiration Date		of Underlying		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Securities (Mo		(Month/Day/Year)		Securities		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Acquire	ed (A)	(Instr. 3 and 4) (I		(Instr. 5)	Beneficially	Derivative	Ownership		
	Derivative					or Disp	osed						Owned	Security:	(Instr. 4)
	Security					of (D)							Following	Direct (D)	
						(Instr. 3	, 4,							or Indirect	
						and 5)							Transaction(s)		
											Amount		(Instr. 4)	(Instr. 4)	
								Date	Expiration		or				
									Date	Title	Number				
											of				
				Code	V	(A)	(D)				Shares				
Option															
for	¢ 15 co	00/05/0004	00/05/0004			0 000		00/00/0004	09/09/2013	Common	0 000	¢ 0	0.500	<b>_</b>	
Common	\$ 15.68	03/05/2004	03/05/2004	М		2,000		02/26/2004	09/09/2013	STock	2,000	\$0	2,500	D	
Stock															
Option															
Option															

for Common Stock	\$ 21.17	03/05/2004	03/05/2004	М	2,000		02/26/2004	02/03/2014	Common Stock	2,000	\$ 0	4,500	D	
Option for Common Stock	\$ 15.68	03/05/2004	03/05/2004	S		2,000	02/26/2004	09/09/2013	Common Stock	2,000	\$ O	2,500	D	
Option for Common Stock	\$ 21.17	03/05/2004	03/05/2004	S		2,000	02/26/2004	02/03/2014	Common Stock	2,000	\$ 0	500	D	

# **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
GRAVINA AMY 1370 GASPARILLA DRIVE FORT MYERS, FL 33901				Ex-Director				

## Signatures

Amy Gravina 03/08/2004

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### Remarks:

The reporting person received these options under the "Stock Incentive Equity Plan" and did not pay any monetary value for those Derivative securities; the price is stated in Column 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.