FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1 (b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Section 16. Form 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF or Form 5 SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) | | | | | | | | | | | |
|--|---|--------------------|---|-----------------------------|---|--------|---|-------------|---|--|-------------------------|
| 1. Name and Person – Gunter Dar | 2. Issuer Name and Ticker or Trading Symbol ALICO INC [alco] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
| (Last) 185 KENW | 3. Date of Earliest Transaction (Month/Day/Year) 07/20/2006 | | | | | | A Officer (give title below) President & COO | | | | |
| LAKELAND | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) (State) (Zip) | | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution Date, if | | ate, if Transaction Code | | | d of | or | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct (D) | Beneficial Ownership |
| | | | | Code | v | Amount | (A) or (D) | Price | Following Reported Transaction(s) (Instr. 3 and 4) | or Indirect (I) (Instr. 4) | (Instr. 4) |
| Alico Inc., Common Stock, Par Value \$1.00 | 07/20/2006 | 07/20/2006 | | Ρ | | 10 | A | \$ 54.73 | 10 | D | |
| Alico Inc., Common Stock, Par Value \$1.00 | 07/20/2006 | 07/20/2 | 7/20/2006 | | | 793 | A | \$ 54.70 | 803 | D | |
| Alico Inc., Common Stock, Par Value \$1.00 | 07/20/2006 | 07/20/2 | 2006 | Ρ | | 97 | A | \$ 54.69 | 900 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|-------------|--|------------------|--------------------|------------|----|--------|---------|----------------|------------|--------|----------|-------------|----------------|-------------|-------------|
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | 4. | | 5. | | 6. Date Exer | cisable | 7. Tit | le and | 8. Price of | 9. Number of | 10. | 11. Nature |
| Derivative | Conversion | Date | Execution Date, if | Transacti | on | Num | ber | and Expiration | on Date | Amo | unt of | Derivative | Derivative | Ownership | of Indirect |
| Security | or Exercise | (Month/Day/Year) | any | Code | | of | | (Month/Day/ | Year) | Unde | erlying | Security | Securities | Form of | Beneficial |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | | Deriv | /ative | | | Secu | irities | (Instr. 5) | Beneficially | Derivative | Ownership |
| | Derivative | | | | | Secu | irities | | | (Instr | r. 3 and | | Owned | Security: | (Instr. 4) |
| | Security | | | | | Acqu | | | | 4) | | | 0 | Direct (D) | |
| | | | | | | (A) o | | | | | | | | or Indirect | |
| | | | | | | | osed | | | | | | Transaction(s) | . / | |
| | | | | | | of (D | · | | | | | | (Instr. 4) | (Instr. 4) | |
| | | | | | | (Instr | | | | | | | | | |
| | | | | | | 4, an | d 5) | | - | | | | | | |
| | | | | | | | | | | | Amount | | | | |
| | | | | | | | | Date | Expiration | | or | | | | |
| | | | | | | | | Exercisable | | Title | Number | | | | |
| | | | | | | | | | Dato | | of | | | | |
| | | | | Code | V | (A) | (D) | | | | Shares | | | | |

Reporting Owners

| Departing Owney Name / Address | Relationships | | | | | | |
|---|---------------|-----------|-----------------|-------|--|--|--|
| Reporting Owner Name / Address | | 10% Owner | Officer | Other | | | |
| Gunter Dan L 185 KENWITH COURT LAKELAND, FL 33803 | | | President & COO | | | | |

Signatures

| Dan L. Gunter | 07/21/2006 |
|-------------------------------|------------|
| Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.