FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to or Form 5 obligations may continue. See Instruction 1(b).

Section 16. Form 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL OMB Number: 0287 Expires: November 30, 2011 Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Respons	es)		,	•												
1. Name and Address of Reporting Person - 2. Issu Symbol				Symbol	suer Name and Ticker or Trading ol O INC [alco]					Relationship of Reporting Person(s) to Issuer (Check all applicable) (Check all applicable)				to			
(Last) (First) (Middle) C/O BALDWIN & LYONS INC, 1099 NORTH MERIDIAN STREET			3. Date of Earliest Transaction (Month/Day/Year) 07/11/2008					Ī	_X_ Director 10% Owner Officer (give title below) Other (specify below)				_				
(Street) INDIANAPOLIS, IN 46204			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(State))	(Zip)	Table	I - Non-D	eriv	ative Se	cur	ities Ac	quired, Dispos	sed of, or	Bene	eficially				
1.Title of Security (Instr. 3)	2. Transa Date (Month/D	action Day/Year)	any	n Date, if	3. Transaction Code (Instr. 8)		4. Securition Acquired (Disposed (Instr. 3, 4		or (D)	5. Amount of Securities Beneficially Owned Following	6. Owne Form: Direct or Indi	(D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	t II			
					Code	٧	Amount	(A) or (D)	Price	Reported Transaction(s (Instr. 3 and 4	(I) (Instr.		(
Alico, Inc Common Stock, Pa Value \$1.00	r e	2008	07/11/2	2008	А		909	Α	\$ 33.42	18,272	D						
	Report on a y owned dire	ectly or inc	directly.			P ir re c	ersons nformati equired urrently	on c to re vali	ontaine spond d OMB	d to the collected in this form a unless the form control numberneficially Own	are not m display er.	/s a	SEC 14 (9-0				
1. Title of	2.	. ((<i>e.g.</i> , puts	, calls, w	arrants, o			vert	-	curities)		 Ti-	tlo and	9 Drice of	9. Number of	10	11 Notur
		of ative		Execution Date, if		Tra Co	Transaction Code of (Instr. 8) De Se Ac (A) Dis of (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		Amo Und Secu	tle and cunt of erlying urities r. 3 and		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficia Ownershi (Instr. 4)
						С	ode V	' (A	A) (D)	Date Exercisable D	Expiration Date	Title	Amount or Number of Shares				

Reporting Owners

5 " 6 N (A)	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
MUTZ GREGORY T C/O BALDWIN & LYONS INC 1099 NORTH MERIDIAN STREET INDIANAPOLIS. IN 46204	х					

Signatures

Gregory T. Mutz	07/11/2008
-Signature of Reporting Person	Date

Explanation of Responses:

- * $\,$ If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.