## FORM 4

### **UNITED STATES SECURITIES AND EXCHANGE** COMMISSION

Washington, D.C. 20549

longer subject to or Form 5 obligations may continue. See

Instruction 1(b).

#### Section 16. Form 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| Print or Type                               | Responses)  |                     |             |                  |  |  |   |                                       |   |                     |                           |  |  |
|---|---|---------------------|-------------|------------------|--|--|---|---------------------------------------|---|---------------------|---------------------------|--|--|
| Name and Address of Reporting     2. Issuer |   |                     |             |                  | nd                                     | Ticker or  | Trac  |                                       | 5. Relationship of Reporting Person(s) to |                     |                           |  |  |
| Person -<br>ATLANTIC                        | IC  | Symbol<br>ALICO I   | NC [ALC     | CO               | 1                                      |  |   |                                       | all applicable                            |                     |                           |  |  |
| (Last)                                      | iddle)  | 3. Date o           | f Earliest  |                  |  |  |   | Director Officer (give title          | X_ Othe                                   | Owner<br>r (specify |                           |  |  |
| 122 EAST 1                                  | JE  | (Month/D<br>01/20/2 | -           |                  |  |  |   | Bene                                  | below)<br>ficial owner                    |                     |                           |  |  |
|   | (Street)  |                     |             | ndment, D        | ate                                    | Original   |   |                                       | 6. Individual or Jo                       | int/Group Fi        | ling(Check                |  |  |
| LAKE WALE                                   |   | th/Day/Year)        |             | ŭ                |  |  | Applicable Line) _X_ Form filed by One Form filed by More | Reporting Pers                        | on  |                     |                           |  |  |
| (City)                                      | (State)   | (Zip)               | Table       | I - Non-D        | eriv                                   | ative Se   | curi  | cquired, Disposed of, or Beneficially |   |                     |                           |  |  |
| 1.Title of                                  | 2. Transaction                                    | 2A. Dee             |             | 3.               |  | 4. Secu  |   |                                       | 5. Amount of                              | 6.                  | 7. Nature                 |  |  |
| Security<br>(Instr. 3)                      | Date<br>(Month/Day/Year)                          |                     | on Date, if | Transact<br>Code | ion Acquired (A) or<br>Disposed of (D) |  |   |                                       | Securities<br>Beneficially                | Ownership Form:     | of Indirect<br>Beneficial |  |  |
| ,   | ,   |                     | Day/Year)   |                  |  | (Instr. 3, 4   |   | nd 5)                                 | Owned                                     | Direct (D)          | Ownership                 |  |  |
|   |   |                     |             |                  |  | (A)  |   |                                       | Following<br>Reported                     | or Indirect<br>(I)  | (Instr. 4)                |  |  |
|   |   |                     |             |                  | ٧                                      | Amount   | or<br>(D)   | Price                                 | Transaction(s)<br>(Instr. 3 and 4)        | (Instr. 4)          |                           |  |  |
| Alico, Inc.                                 |   |                     |             | Code             |  | 7  | (5)   | 1 1100                                | (mouro ana i)                             |                     |                           |  |  |
| Common                                      |   |                     |             |                  |  |  |   |                                       |   |                     |                           |  |  |
| Stock, par value                            | 01/20/2006  |                     |             | Р                |  | 200  | Α   | \$<br>43.11                           | 3,544,086                                 | I                   | By Alico<br>Holdings      |  |  |
| \$1.00 per                                  |   |                     |             |                  |  |  |   |                                       |   |                     | . rorum go                |  |  |
| share                                       |   |                     |             |                  |  |  |   |                                       |   |                     |                           |  |  |
| Alico, Inc.<br>Common                       |   |                     |             |                  |  |  |   |                                       |   |                     |                           |  |  |
| Stock, par                                  | 01/20/2006  |                     |             | Р                |  | 380  | Α   | \$                                    | 3 544 466                                 | l,                  | By Alico                  |  |  |
| value                                       | 01/20/2000  |                     |             |                  |  | 300  |   | 43.13                                 | 3,544,466                                 |                     | Holdings                  |  |  |
| \$1.00 per<br>share                         |   |                     |             |                  |  |  |   |                                       |   |                     |                           |  |  |
| Alico, Inc.                                 |   |                     |             |                  |  |  |   |                                       |   |                     |                           |  |  |
| Common<br>Stock par                         | ock, par 01/20/2006                               |                     |             |                  |  |  |   | Ф                                     |   |                     | By Alico                  |  |  |
| value                                       |   |                     |             | Р                | P                                      |  | Α   | φ<br>43.21                            | 3,544,666                                 | I                   | Holdings                  |  |  |
| \$1.00 per                                  |   |                     |             |                  |  |  |   |                                       |   |                     |                           |  |  |
| share                                       |   |                     |             |                  |  |  |   |                                       |   |                     |                           |  |  |
| Alico, Inc.<br>Common                       |   |                     |             |                  |  |  |   |                                       |   |                     |                           |  |  |
| Stock, par                                  | 01/20/2006  |                     |             | Р                |  | 700  | Α   | \$                                    | 3,545,366                                 | ı                   | By Alico                  |  |  |
| value<br>\$1.00 per                         |   |                     |             |                  |  |  |   | 43.22                                 | , ,                                       |                     | Holdings                  |  |  |
| share                                       |   |                     |             |                  |  |  |   |                                       |   |                     |                           |  |  |
| Alico, Inc.                                 |   |                     |             |                  |  |  |   |                                       |   |                     |                           |  |  |
| Common<br>Stock, par                        |   |                     |             |                  |  |  |   | \$                                    |   |                     | By Alico                  |  |  |
| value                                       | 01/20/2006  |                     |             | Р                |  | 1,165  | Α   | Ψ<br>43.25                            | 3,546,531                                 | I                   | Holdings                  |  |  |
| \$1.00 per                                  |   |                     |             |                  |  |  |   |                                       |   |                     |                           |  |  |
| share                                       |   |                     |             |                  |  |  |   |                                       |   |                     |                           |  |  |
|   | eport on a separate<br>wned directly or inc       |                     | ach class   | of securi        | ties                                   |  |   |                                       |   |                     |                           |  |  |
|   | Persons who respond to the collection of SEC 1474 |                     |             |                  |  |  |   |                                       |   |                     |                           |  |  |
|   |   |                     |             |                  | r                                      | information contained in this form are not (9-02) required to respond unless the form displays a |   |                                       |   |                     |                           |  |  |
|   |   |                     |             |                  | c                                      | urrently   | vali  | d OMB                                 | control number.                           |                     |                           |  |  |
|   | Table II - D                                      | Derivativ           | e Securiti  | es Acqui         | red                                    | , Dispos   | ed o  | f, or Be                              | neficially Owned                          |                     |                           |  |  |

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction   | 3A. Deemed         | 4.          | 5.         | 6. Date Exercisable | 7. Title and  | 8. Price of | 9. Number of   | 10.         | 11. Nature  |
|-------------|-------------|------------------|--------------------|-------------|------------|---------------------|---------------|-------------|----------------|-------------|-------------|
| Derivative  | Conversion  | Date             | Execution Date, if | Transaction | Number     | and Expiration Date | Amount of     | Derivative  | Derivative     | Ownership   | of Indirect |
| Security    | or Exercise | (Month/Day/Year) | any                | Code        | of         | (Month/Day/Year)    | Underlying    | Security    | Securities     | Form of     | Beneficial  |
| (Instr. 3)  | Price of    |                  | (Month/Day/Year)   | (Instr. 8)  | Derivative |                     | Securities    | (Instr. 5)  | Beneficially   | Derivative  | Ownership   |
|             | Derivative  |                  |                    |             | Securities |                     | (Instr. 3 and |             | Owned          | Security:   | (Instr. 4)  |
|             | Security    |                  |                    |             | Acquired   |                     | 4)            |             | Following      | Direct (D)  |             |
|             |             |                  |                    |             | (A) or     |                     |               |             | Reported       | or Indirect |             |
|             |             |                  |                    |             | Disposed   |                     |               |             | Transaction(s) | (I)         |             |
|             |             |                  |                    |             | of (D)     |                     |               |             | (Instr. 4)     | (Instr. 4)  |             |
|             |             |                  |                    |             | (Instr. 3, |                     |               |             |                |             |             |

|      |   | 4, an | d 5) |                     |                    |       |  |  |  |
|------|---|-------|------|---------------------|--------------------|-------|--|--|--|
| Code | ٧ | (A)   |      | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |  |  |

### **Reporting Owners**

| Demosting Owner Name / Address | Relationships |           |         |                  |  |  |  |  |
|--------------------------------|---------------|-----------|---------|------------------|--|--|--|--|
| Reporting Owner Name / Address | Director      | 10% Owner | Officer | Other            |  |  |  |  |
| ATLANTIC BLUE TRUST INC        |               |           |         |                  |  |  |  |  |
| 122 EAST TILLMAN AVENUE        |               |           |         | Beneficial owner |  |  |  |  |
| LAKE WALES, FL 33851           |               |           |         |                  |  |  |  |  |

# **Signatures**

| Yvonne Bruce, Corporate Secretary | 01/20/2006 |
|-----------------------------------|------------|
| -Signature of Reporting Person    | Date       |

# **Explanation of Responses:**

- $^{\star}~$  If the form is filed by more than one reporting person,  $\emph{see}$  Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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