FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Section 16. Form 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF or Form 5 SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type I	Responses)												
1. Name and A Person – ATLANTIC E	2. Issuer Name and Ticker or Trading Symbol ALICO INC [ALCO]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) 122 EAST T	3. Date of Earliest Transaction (Month/Day/Year) 01/30/2006						Difficer (give title X Other (specify below) below) Beneficial owner						
LAKE WALE	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip) Table I - Non-Derivative Sec						urit		Acquired, Disposed of, or Beneficially wned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	any	emed on Date, if /Day/Year)	Code	ion	4. Secur Acquired Dispose (Instr. 3,	d (A) d of 4 ar (A)	or (D)	5. Amount of Securities Beneficially Owned Following Reported	Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Alico, Inc. Common Stock, par value \$1.00 per share	01/30/2006			Ρ		321	A	\$ 44.8	3,549,492	I	By Alico Holdings		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of				4.	5			6. Date Exer		7. Tit	le and	8. Price of		-	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	nN	lumb	er	and Expiration	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	0	of		(Month/Day/	Year)	Unde	erlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	D	Deriva	ative			Secu	urities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				S	Secur	ities			(Instr	r. 3 and		Owned	Security:	(Instr. 4)
	Security				A	Acqui	red			4)			Following	Direct (D)	
					()	A) or							Reported	or Indirect	
					D	Dispo	sed						Transaction(s)	(I)	
					0	of (D)							(Instr. 4)	(Instr. 4)	
					•	Instr.									
					4	, and	15)								
											Amount				
								Date	Evoiration		or				
								Exercisable	Expiration Date	Title	Number				
								LACIOSADIC	Dale		of				
				Code V	/ ((A)	(D)				Shares				

Reporting Owners

Demonstran Orana Nama / Adda	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
ATLANTIC BLUE TRUST INC 122 EAST TILLMAN AVENUE LAKE WALES, FL 33851				Beneficial owner				

Signatures

Yvonne Bruce, Corporate Secretary	01/30/2006
-Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.