FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPRO	/AL							
OMB	3235-							
Number:	0287							
Expires: Novemb								
•	2011							
Estimated average								
burden hours per								
response	0.5							

Section 16. Form 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF or Form 5 SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type	Responses)										
1. Name and Person - ATLANTIC	2. lssue Symbol ALICO I	r Name a NC [A] (Trac		Issuer (Check all applicable)				
(Last) 122 EAST	3. Date of Earliest Transaction						Director 10% Öwner Officer (give title X Other (specify below) below) Beneficial owner				
	(Street)))	Original		6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person			
(City)	(State)	Table	I - Non-D	eriv	vative Se	curi	ties Ac Own	Form filed by More	e than One Rep	orting Person	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	any	on Date, if	3. Transaction Code ar) (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		or (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code		v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)		
Alico, Inc. Common Stock, par value \$1.00 per share	01/31/2006			Ρ		300	A	\$ 44.41	3,549,792	I	By Alico Holdings
Alico, Inc. Common Stock, par value \$1.00 per share	01/31/2006			Ρ		400	A	\$ 44.44	3,550,192	I	By Alico Holdings
Alico, Inc. Common Stock, par value \$1.00 per share	01/31/2006			Ρ		195	A	\$ 44.57	3,550,387	I	By Alico Holdings
Alico, Inc. Common Stock, par value \$1.00 per share	01/31/2006			Ρ		100	A	\$ 44.65	3,550,487	I	By Alico Holdings
Alico, Inc. Common Stock, par value \$1.00 per share	01/31/2006			Ρ		100	A	\$ 44.67	3,550,587	1	By Alico Holdings

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction	3A. Deemed	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature	
Derivative	Conversion	Date	Execution Date, if	Transaction	Number	and Expiration Date	Amount of	Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code	of	(Month/Day/Year)	Underlying	Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative		Securities	(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative				Securities		(Instr. 3 and		Owned	Security:	(Instr. 4)	
	Security				Acquired		4)		Following	Direct (D)		
					(A) or				Reported	or Indirect		
					Disposed				Transaction(s)	(I)		
					of (D)				(Instr. 4)	(Instr. 4)		
					(Instr. 3,							

		4, and 5)					4		4, and 5)	
	Code	~	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

		Rela	tionships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
ATLANTIC BLUE TRUST INC 122 EAST TILLMAN AVENUE LAKE WALES, FL 33851				Beneficial owner			

Signatures

Yvonne Bruce, Corporate Secretary	01/31/2006
Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.