# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL								
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	2011							
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burden hours per								
response	0.5							

### Section 16. Form 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF or Form 5 SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person - ATLANTIC BLUE TRUST INC ALICO INC [ALCO] (Eat) (Fet) (Mode) 0.2/28/2006 (Cath) (Fet) (Mode) 0.2/28/2006 (Cath) (Cath) (Cath	(Print or Type	Responses)											
ATLANTIC BLUE TRUST INC ALICO INC [ALCO] (Lat) (Fiel) (Middle) ALICO INC [ALCO] (Lat) (Fiel) (Middle) (Middle		Address of Reporti		r Name <b>a</b>	nd	Ticker or	Trac						
Clasti   Clasti   Clasti   Director   Tor, Gover (Month/Day/Year)     PO BOX 1318   (Model)   3. Date of Earliest Transaction (Month/Day/Year)   Director   Tor, Gover (Month/Day/Year)     (Street)   4. If Amendment, Date Original File(Month/Day/Year)   5. Individual or Joint/Group Filing; Check Permitaely (De Report) Person Form itsel (Month/Day/Year)     (City)   (Street)   4. If Amendment, Date Original File(Month/Day/Year)   5. Amount of Code     2. Transaction Security (Instr. 3)   2. Transaction Date (Month/Day/Year)   3.   4. Securities (Instr. 8)   5. Amount of Code     2. Transaction Security (Instr. 3)   2. Transaction (Month/Day/Year)   3.   4. Securities (Instr. 8)   5. Amount of Code   6.     2. Transaction Security (Instr. 4)   2. Transaction (Month/Day/Year)   3.   4. Securities (Instr. 8)   5. Amount of Code   6.     3. Code   2. Transaction (Instr. 8)   0.   5. Amount of Code   6.   6.     4. Storution (Instr. 4)   6.   7. Nature Securities   6.   7. Nature Securities     5. Mount of Securities   5.   6.   7. Nature Securities   6.   7. Nature Securities     6. Storution (Instr. 4)   7.   6.   7. Nature Securities   6.   7. Nature Securities     8. Alico, Inc. Common Stock, par value   02/28/2006   P </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td colspan="4"></td>													
PO BOX 1318   (Month/Day/Year)     (Street)   (Month/Day/Year)     (City)   (Street)     (Street)   (Stree)     (Street)   (Stre	-			-	_								
Construction     Construction <th< td=""><td></td><td>· · · ·</td><td></td><td></td><td>Tra</td><td>nsaction</td><td></td><td colspan="4">Officer (give title X Other (specify</td></th<>		· · · ·			Tra	nsaction		Officer (give title X Other (specify					
(Street)   4. If Amendment, Date Original Filed/Month/Day/Year)   6. Individual or Joint/Group Filing(check Apletative lam)     LAKE WALES, FL 33859-1318   Table I- Non-Derivative Securities (State)   5. Amount of Date   6. Individual or Joint/Group Filing(check Apletative lam)     1.Title of Security (Instr. 3)   2. Transaction Date   2A. Deemed Execution Date, If Transaction Any (Month/Day/Year)   3. the Ascurities Code   5. Amount of Disposed of (D) Owned   5. Amount of Owned   6. T. Nature Owned     Alico, Inc. Common Stock, par value \$1.00 per share   02/28/2006   P   4445   A   \$ 45.19   3,576,881   1   By Alico Holdings     Alico, Inc. Common Stock, par value \$1.00 per share   02/28/2006   P   100   A   \$ 45.23   3,576,981   1   By Alico Holdings     Alico, Inc. Common Stock, par value \$1.00 per share   02/28/2006   P   169   A   \$ 45.23   3,576,981   1   By Alico Holdings     Alico, Inc. Common Stock, par value \$1.00 per share   02/28/2006   P   169   A   \$ 45.3   3,577,150   1   By Alico Holdings     Alico, Inc. Common Stock, par value \$1.00 per   02/28/2006   P   P   169   A   \$ 45.43   3,577,150   1   By Alico Holdings     Alico, Inc. Common Stock, par value \$1.00 per   02/28/2006   P   P </td <td>PO BOX 13</td> <td>318</td> <td>`</td> <td>• •</td> <td></td> <td></td> <td></td> <td colspan="4"></td>	PO BOX 13	318	`	• •									
Applicable Law, and the life of the l													
LAKE WALES, FL 33859-1318     Total and the second ready in the		(Street)					Original				int/Group Fi	ling(Check	
Linke WALES, Fiz 30003 F310   Table 1- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned     (CBW)   (2b)   Table 1- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned     1.Title of Security (Instr. 3)   2. Transaction Date, If Transaction Date, If Transaction Acquired (A) or Disposed of (D) (Instr. 3. 4 and 5)   5. Amount of Code (Instr. 4)   6. Or Transaction (Indirect Beneficially Owned)   7. Nature Beneficially Owned (Instr. 4)     (Instr. 3)   Alico, Inc. Common   02/28/2006   P   4445   A   \$ securities Acquired, Disposed of (D) Owned (Instr. 4)   By Alico Holdings (Instr. 4)     Alico, Inc. Common Stock, par value \$ 1.00 per share   02/28/2006   P   4445   A   \$ stare     Alico, Inc. Common Stock, par value \$ 1.00 per share   02/28/2006   P   169   A   \$ stare     Alico, Inc. Common Stock, par value \$ 1.00 per share   02/28/2006   P   169   A   \$ stare     Alico, Inc. Common Stock, par value \$ 1.00 per share   02/28/2006   P   169   A   \$ stare     Alico, Inc. Common Stock, par value \$ 1.00 per share   02/28/2006   P   169   A   \$ stare     Alico, Inc. Common Stock, par value \$ 1.00 per share   02/28/2006   P   47   A   \$ stare     Alico, Inc. Common Stock, par value \$ 1.00 per share   02/28/2006   P   P			Filed(Mont	h/Day/Year	)			_X_Form filed by One Reporting Person					
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction	3A. Deemed	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	Number	and Expiration Date	Amount of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	of	(Month/Day/Year)	Underlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative		Securities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				Securities		(Instr. 3 and		Owned	Security:	(Instr. 4)
	Security				Acquired		4)		Following	Direct (D)	
					(A) or				Reported	or Indirect	
					Disposed				Transaction(s)	(I)	
					of (D)				(Instr. 4)	(Instr. 4)	
					(Instr. 3,						

			4, an	d 5)				
	Code	~	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares

### **Reporting Owners**

Departing Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
ATLANTIC BLUE TRUST INC PO BOX 1318 LAKE WALES, FL 33859-1318				Beneficial owner				

# Signatures

Yvonne Bunce, Corporate Secretary	03/01/2006
Signature of Reporting Person	Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.