# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### Section 16. Form 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF or Form 5 SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type	Responses)												
1. Name and Address of Reporting				r Name <b>a</b>	nd	Ticker or	Tra		5. Relationship of Reporting Person(s) to				
Person - ATLANTIC BLUE TRUST INC			Symbol	NC [ALC	20.	1		ľ	lssuer (Check all applicable)				
(Last) (First) (Middle)				f Earliest	_				Director 10% Owner Officer (give titleX Other (specify				
	PO BOX 1318			ay/Year)	Πa	iisaciioii		t	below) below)				
			03/01/2	006				L	Beneficial owner				
	(Street)			ndment, D		Original	l		6. Individual or Jo	oint/Group Fi	ling(Check		
LAKE WAL	ES, FL 33859-13	818	FIIeQ(Mon	th/Day/Year	)				Applicable Line) _X_ Form filed by One Reporting Person				
(City)	(State)	(Zip)	Table	I - Non-D	eriv	ative Se	cur	ities Ac	Form filed by More than One Reporting Person cquired, Disposed of, or Beneficially				
		r		-		1		Own	ned				
1.Title of Security	2. Transaction Date	2A. Dee	ned 3. 4. Securities n Date, if Transaction Acquired (A) or			5. Amount of Securities	6. Ownership	7. Nature					
(Instr. 3)	(Month/Day/Year)		in Date, ii	Code		Dispose			Beneficially	Form:	Beneficial		
		(Month/I	Day/Year)	(Instr. 8)	r –	(Instr. 3,	4 ai	nd 5)	Owned Following		Ownership (Instr. 4)		
							(A)		Reported		(1150.4)		
				Cada	v	American	or	Drice	Transaction(s)	(Instr. 4)			
				Code	V	Amount	(D)	Price	(Instr. 3 and 4)				
Alico, Inc. Common													
Stock, par	03/01/2006			Р		200	А	\$	3,578,325		By Alico		
value	03/01/2006			Г		200	^	45.5	3,576,525	ľ	Holdings		
\$1.00 per													
share Alico, Inc.													
Common													
Stock, par	03/01/2006			Р		100	А	\$	3 578 425		By Alico		
value	03/01/2000			'		100		45.53	3,578,425	ľ	Holdings		
\$1.00 per share													
Alico, Inc.													
Common													
Stock, par	03/01/2006			Р		100	А	\$	3 578 525		By Alico		
value	00/01/2000					100		45.56	3,578,525	ľ	Holdings		
\$1.00 per share													
Alico, Inc.													
Common													
Stock, par	03/01/2006			Р		105	А	\$	3,578,630	1	By Alico		
value \$1.00 per								45.62			Holdings		
share													
Alico, Inc.	1												
Common													
Stock, par	03/01/2006			Р		295	А	\$ 45.7	3,578,925	1	By Alico		
value \$1.00 per								45.7			Holdings		
share													
Alico, Inc.													
Common													
Stock, par value	03/01/2006			Р		100	А	\$ 45 70	3,579,025	I	By Alico Holdings		
\$1.00 per								45.72			riolalitys		
share													
Alico, Inc.													
Common								¢					
Stock, par value	03/01/2006			Р		198	А	\$ 45.74	3,579,223	I	By Alico Holdings		
\$1.00 per								13.74			. Iolaingo		
share													
Alico, Inc.													
Common Stock par								¢			By Alico		
Stock, par value	03/01/2006			Р		91	А	Φ 45.75	3,579,314	I	By Alico Holdings		
\$1.00 per											.c		
share													

Alico, Inc Common Stock, pa value \$1.00 pe share	<sup>Ir</sup> 03/01/2	006	Ρ	500	A <sup>\$</sup> 45.79	3,579,814	I By A Hold	Alico Jings				
		separate line for eactly or indirectly.	ach class of securit	ies								
	Persons who respond to the collection of SEC 1474											
					information contained in this form are not (9-02) required to respond unless the form displays a							
currently valid OMB control number.												
L				_								
	Т	able II - Derivative				•						
	1		, calls, warrants, o	ptions, conv		· · · · · · · · · · · · · · · · · · ·			-			
1. Title of			3A. Deemed	4.		6. Date Exercisa			9. Number of	-	11. Nature	
	Conversion		Execution Date, if			and Expiration D			Derivative	Ownership		
-		(Month/Day/Year)		Code		(Month/Day/Yea			Securities		Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative		Securities	` '	Beneficially		Ownership	
	Derivative				Securities		(Instr. 3 a	nd	Owned		(Instr. 4)	
	Security				Acquired		4)		Following	Direct (D)		
					(A) or				Reported	or Indirect		

	( <i>e.g.</i> , puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.	5.			6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	n Nı	umbe	r	and Expirati	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	of			(Month/Day/	Year)	Unde	erlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	De	erivat	ive			Secu	irities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				Se	curit	ies			(Instr	r. 3 and		Owned	Security:	(Instr. 4)
	Security				Ac	quire	ed			4)			Following	Direct (D)	
					(A	) or							Reported	or Indirect	
						spos	ed						Transaction(s)	· /	
						(D)							(Instr. 4)	(Instr. 4)	
					`	istr. 3	·								
					4,	and	5)								
											Amount				
								Date	Expiration		or				
								Exercisable		Title	Number				
								LACICISADIC	Duit		of				
				Code V	/ (/	A) (I	D)				Shares				

### **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
ATLANTIC BLUE TRUST INC PO BOX 1318 LAKE WALES, FL 33859-1318				Beneficial owner				

## Signatures

JD Alexander, President and CEO	03/03/2006
-Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.