FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Eisner R. Gregory | | | | 2. Issuer Name and Ticker or Trading Symbol ALICO, INC. [ALCO] | | | | | | | | | tionship of R all applicab Director | | erson(| s) to Issuer | vner | | |
|--|------------|-----------------|---|--|--------|---|---------|--|---------------------|---|---|--------------|---|--|---|---|----------------|---|--|
| (Last) | (First) | , , , | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/03/2023 | | | | | | | | | Officer (g below) | ive title | | Other (s below) | specify |
| 365 WEST END AVE. APT 6A | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indiv | , , , | | | | | | |
| (Street) NEW YORK (City) | NY (State) | 10 ¹ | 024 | | | | | | | | | | | | Form file | d by More | than O | ne Reportin | g Person |
| | | Та | ble I - Nor | ո-Deri | ivativ | e Se | curitie | s Acq | uired, l | Disp | osed of, | or E | Benefi | cially Ow | ned | | | | |
| Date | | | | te Exe onth/Day/Year) if ar | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Dispose Code (Instr. | | | ities Acquired (A) or d Of (D) (Instr. 3, 4 an | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | Amount | | Price | Transactio (Instr. 3 and | | | | (Instr. 4) | |
| Alico, Inc., Common Stock, Par Value \$1.00 01/0 | | | | 03/2023 | | | A | | 787(1) | | A | \$23.83 | 30,8 | 317 | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Exec Security (Instr. 3) or Exercise (Month/Day/Year) if any | | | 3A. Deemed Execution Da if any (Month/Day/\) | on Date, T | | 4. Transaction Code (Instr. B) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisal Expiration Date (Month/Day/Year | | e Securities | | derlying curity | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction | s S Illy | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code V | | (A) | (D) | Date Exercisable | | Expiration Date | Title | | Amount or Number of Shares | | (Instr. 4) | on(s) | | |

Explanation of Responses:

Remarks:

R. Gregory Eisner

01/04/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} These shares were issued under the Stock Incentive Plan of 2015.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).