#### FORM 4

#### **UNITED STATES SECURITIES AND EXCHANGE** COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to or Form 5 obligations may continue. See Instruction 1(b).

#### Section 16. Form 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB 3235-Number: 0287 Expires: November 30, 2011 Estimated average burden hours per

OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type	Responses)											
1. Name and Person -	Address of Reporti	ng	2. Issuer Name <b>and</b> Ticker or Trading						5. Relationship of Reporting Person(s) to			
ATLANTIC	IC	Symbol ALICO	NC [ALC	CO.	l		ľ	lssuer (Check all applicable)				
(Last)	iddle)	3. Date o	f Earliest	Tra	nsaction			Director Officer (give titl	e X_ Othe	Owner r (specify		
PO BOX 13	318		(Month/D 05/01/2	, ,				Į.	pelow) Bene	below) ficial Owner		
	(Street)	4. If Ame	ndment, E	ate	Original			6. Individual or Joint/Group Filing(Check				
LAKE WAL	Filed(Mon	th/Day/Year	)			Applicable Line)  X_ Form filed by One Reporting Person  Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Table	I - Non-D	eriv	ative Se	curi	ities Ac Own	cquired, Disposed of, or Beneficially ned			
1.Title of	2. Transaction	2A. Dee		3. 4. Securities					5. Amount of	6.	7. Nature	
Security (Instr. 3)	Date (Month/Day/Year)	any	n Date, if Day/Year)	Code	ion	Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned	Ownership Form: Direct (D)	of Indirect Beneficial Ownership	
				Code V		(A) or Amount (D) Prid		Price	Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)	
Alico, Inc. Common Stock, Par Value \$1 per Share	05/01/2006			Р		400	Α	\$ 50.06	3,628,616	I	By Alico Holding, LLC	
Alico, Inc. Common Stock, Par Value \$1 per Share	05/01/2006			Р		100	Α	\$ 50.12	3,628,716	I	By Alico Holding, LLC	
Alico, Inc. Common Stock, Par Value \$1 per Share	05/01/2006			Р		128	Α	\$ 50.15	3,628,844	ı	By Alico Holding, LLC	
Alico, Inc. Common Stock, Par Value \$1 per Share	05/01/2006			Р		100	Α	\$ 50.16	3,628,944	ı	By Alico Holding, LLC	
Alico, Inc. Common Stock, Par Value \$1 per Share	05/01/2006			Р		200	Α	\$ 50.20	3,629,144	I	By Alico Holding, LLC	
Alico, Inc. Common Stock, Par Value \$1 per Share	05/01/2006			Р		200	Α	\$ 50.21	3,629,344	I	By Alico Holding, LLC	
Alico, Inc. Common Stock, Par Value \$1 per Share	05/01/2006			Р		224	Α	\$ 50.38	3,629,568	I	By Alico Holding, LLC	
Alico, Inc. Common Stock, Par Value \$1 per Share	05/01/2006			Р		300	Α	\$ 50.45	3,629,868	I	By Alico Holding, LLC	
Alico, Inc. Common Stock, Par Value \$1 per Share	05/01/2006			Р		55	Α	\$ 50.59	3,629,923	I	By Alico Holding, LLC	
Alico, Inc. Common								<u></u>			By Alico	

Stock, Pa Value \$1 per Share		006	Р	552	Α 50.60	3,630,475		lolding, LC			
Alico, Inc. Common Stock, Pa Value \$1 per Share	o5/01/2	006	Р	1	A \$ 51	3,630,476	I H	By Alico Holding, LC			
	Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.										
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)											
Security (Instr. 3)	Conversion	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of Derivative		ate Amour	nt of Derivativ Security (Instr. 5)	of 9. Number of e Derivative Securities Beneficially	Derivative	11. Nature of Indirect Beneficial Ownership

		(,						(	,		,				
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Deriv	<i>r</i> ative			Secu	ırities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Secu	ırities			(Instr	r. 3 and		Owned	Security:	(Instr. 4)
	Security					Acqu	iired			4)				Direct (D)	,
	•					(A) o	r			,			Reported	or Indirect	
						Disp	osed						Transaction(s)	(I)	
						of (D	)						(Instr. 4)	(Instr. 4)	
						(Inst	. 3,						,	,	
						à, an	d 5)								
											Amount				
								Date	Expiration Date	Title	Number				
								Exercisable	Date	Tiac	of				
				Codo	\/	/A\	(D)				Charas				
				Code	٧	(A)	(D)				Shares				

## **Reporting Owners**

Demosting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
ATLANTIC BLUE TRUST INC								
PO BOX 1318				Beneficial Owner				
LAKE WALES, FL 33859								

## **Signatures**

Yvonne Bunce, Corporate Secretary	05/01/2006
-Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person,  $\emph{see}$  Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.