UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to or Form 5 obligations may continue. See Instruction 1(b).

Section 16. Form 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Person - ATLANTIC	Symbol	r Name a NC [AL(Trac	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
PO BOX 13		f Earliest ay/Year)	_			Director						
LAKE WAL		ndment, [th/Day/Year		e Original	l	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Table	I - Non-D	eriv	ative Se	cur	ities Ac	cquired, Disposed of, or Beneficially			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	any		3. Transaction Code (Instr. 8)		4. Secur Acquirer Dispose (Instr. 3,	d (A ed of 4 ai	or (D)	5. Amount of Securities Beneficially Owned Following Reported		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)		
Alico, Inc. Common Stock, Par Value \$1 per Share	05/02/2006			P		100	A	¢	3,630,576	I	By Alico Holding, LLC	
Alico, Inc. Common Stock, Par Value \$1 per Share	05/02/2006			Р		100	Α	\$ 51.21	3,630,676	I	By Alico Holding, LLC	
Alico, Inc. Common Stock, Par Value \$1 per Share	05/02/2006			Р		766	Α	\$ 51.22	3,631,442	ı	By Alico Holding, LLC	
Alico, Inc. Common Stock, Par Value \$1 per Share	05/02/2006			Р		100	Α	\$ 51.24	3,631,542	I	By Alico Holding, LLC	
Alico, Inc. Common Stock, Par Value \$1 per Share	05/02/2006			Р		300	Α	\$ 51.29	3,631,842	I	By Alico Holding, LLC	
Alico, Inc. Common Stock, Par Value \$1 per Share	05/02/2006			Р		296	Α	\$ 51.30	3,632,138	I	By Alico Holding, LLC	
Alico, Inc. Common Stock, Par Value \$1 per Share	05/02/2006			Р		100	Α	\$ 51.33	3,632,238	I	By Alico Holding, LLC	
Alico, Inc. Common Stock, Par Value \$1 per Share	05/02/2006			Р		834	Α	\$ 51.40	3,633,072	I	By Alico Holding, LLC	
Alico, Inc. Common Stock, Par Value \$1 per Share	05/02/2006			Р		100	Α	\$ 51.76	3,633,172	I	By Alico Holding, LLC	
Alico, Inc. Common								<u></u>			By Alico	

Stock, Par Value \$1 per Share	05/02/2006	Р	67	Α	φ 51.85	3,633,239		Holding, LLC
Alico, Inc. Common Stock, Par Value \$1 per Share	05/02/2006	Р	1,525	Α	\$ 51.86	3,634,764	I	By Alico Holding, LLC
Alico, Inc. Common Stock, Par Value \$1 per Share	05/02/2006	Р	12	Α	\$ 51.89	3,634,776	I	By Alico Holding, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security (Instr. 3)	Conversion	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	on	of Deriv	vative rities ired rosed) . 3,	and Expiration (Month/Day/	and Expiration Date (Month/Day/Year)		unt of erlying	Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code	V	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Reporting Owners

Departing Owner Name / Address	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
ATLANTIC BLUE TRUST INC PO BOX 1318 LAKE WALES, FL 33859				Beneficial Owner					

Signatures

Yvonne Bunce, Corporate Secretary	05/03/2006
-Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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