UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to or Form 5 obligations may continue. See Instruction 1(b).

Section 16. Form 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Person - ATLANTIC	2. Issue Symbol ALICO I	r Name a NC [AL0			Trac	9	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title X Other (specify below) Beneficial Owner					
PO BOX 13	3. Date o (Month/D 05/04/2	ay/Year)	Tra	nsaction		t						
LAKE WAL		4. If Amer			Original		1	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	I - Non-D	eriv	ative Se	curi	ties Ac	cquired, Disposed of, or Beneficially			
Security Date Execu (Instr. 3) (Month/Day/Year) any		any		Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5		or (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficia Ownershi (Instr. 4)	
				Code	V	Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Alico, Inc. Common Stock Par Value \$1 per Share	05/04/2006			P		100	,		3,634,876	I	By Alico Holding, LLC	
Alico, Inc. Common Stock Par Value \$1 per Share	05/04/2006			Р		300	Α	\$ 52.53	3,635,176	l	By Alico Holding, LLC	
Alico, Inc. Common Stock Par Value \$1 per Share	05/04/2006			Р		200	Α	\$ 52.60	3,635,376	I	By Alico Holding, LLC	
Alico, Inc. Common Stock Par Value \$1 per Share	05/04/2006			Р		100	Α	\$ 52.71	3,635,476	I	By Alico Holding, LLC	
Alico, Inc. Common Stock Par Value \$1 per Share	05/04/2006			Р		600	Α	\$ 52.72	3,636,076	I	By Alico Holding, LLC	
Alico, Inc. Common Stock Par Value \$1 per Share	05/04/2006			Р		100	Α	\$ 52.82	3,636,176	I	By Alico Holding, LLC	
Alico, Inc. Common Stock Par Value \$1 per Share	05/04/2006			Р		100	Α	\$ 52.99	3,636,276	I	By Alico Holding, LLC	
Alico, Inc. Common Stock Par Value \$1 per Share	05/04/2006			Р		300	Α	\$ 53	3,636,576	I	By Alico Holding, LLC	
Alico, Inc. Common Stock Par Value \$1 per Share	05/04/2006			Р		100	Α	\$ 53.01	3,636,676	I	By Alico Holding, LLC	
Alico, Inc. Common								Φ			By Alico	

Stock Par Value \$1 per Share	05/04/2006	Р	100	Α	φ 53.05	3,636,776	I	Holding, LLC
Alico, Inc. Common Stock Par Value \$1 per Share	05/04/2006	Р	200	Α	\$ 53.08	3,636,976	l	By Alico Holding, LLC
Alico, Inc. Common Stock Par Value \$1 per Share	05/04/2006	Р	300	Α	\$ 53.10	3,637,276	I	By Alico Holding, LLC
Alico, Inc. Common Stock Par Value \$1 per Share	05/04/2006	Р	1,400	Α	\$ 53.49	3,638,676	l	By Alico Holding, LLC
Alico, Inc. Common Stock Par Value \$1 per Share	05/04/2006	Р	100	Α	\$ 53.73	3,638,776	l	By Alico Holding, LLC
Alico, Inc. Common Stock Par Value \$1 per Share	05/04/2006	Р	325	Α	\$ 53.81	3,639,101	I	By Alico Holding, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of securities information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	Transaction	3A. Deemed	4.	5.		6. Date Exer	rcisable	7. Tit	tle and	8. Price of	9. Number of	10.	11. Nature	
Derivative	Conversion	Date	Execution Date, if	Transactio	n Nu	mber	and Expirati	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code	of		(Month/Day/	Year)	Unde	erlying	Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	De	rivative	9		Secu	ırities	(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative				Se	curities	3		(Instr	r. 3 and		Owned	Security:	(Instr. 4)	
	Security				Ac	quired			4)			Following	Direct (D)		
					(A)	or						Reported	or Indirect		
					Dis	sposed						Transaction(s)	(l)		
					of	' '						(Instr. 4)	(Instr. 4)		
					,	str. 3,									
					4,	and 5)									
										Amount					
							Data			or					
								Expiration	Title	Number					
							Exercisable	Date		of					
				0-1- \	/ / / ^	\ (D)				01					

Reporting Owners

Demousing Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
ATLANTIC BLUE TRUST INC PO BOX 1318 LAKE WALES, FL 33859				Beneficial Owner				

Signatures

Yvonne Bunce, Corporate Secretary	05/05/2006
-Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless

