# FORM 4

#### **UNITED STATES SECURITIES AND EXCHANGE** COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to or Form 5 obligations may continue. See Instruction 1(b).

#### Section 16. Form 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type	Responses)											
	Address of Reporti	ng		r Name <b>a</b>	nd	Ticker or	Trac		5. Relationship o	f Reporting F	Person(s) to	
Person - ATLANTIC	IC	Symbol ALICO	INC [ALC	co.	1			(Check all applicable)				
(Last)	iddle)		f Earliest	_				Director 10% Owner Officer (give title X Other (specify				
PO BOX 13	(Month/D 05/08/2	ay/Year) 006				t L	pelow) Bene	below) ficial Owner				
	4. If Ame	ndment, E	ate	Original			6. Individual or Jo	int/Group Fi	ling(Check			
LAKE WAL	Filed(Mon	th/Day/Year	)				Applicable Line)  X_ Form filed by One  Form filed by Mor					
(City)	(State)	(Zip)	Table I - Non-Derivative Securities A						cquired, Disposed of, or Beneficially			
1.Title of	2. Transaction	2A. Dee		3.		4. Secu			5. Amount of	6.	7. Nature	
Security (Instr. 3)	Date (Month/Day/Year)	any	on Date, if Day/Year)	Code		Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5		(D)	Securities Beneficially Owned	Ownership Form: Direct (D)	of Indirect Beneficial Ownership	
				Code	V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)	
Alico, Inc. Common Stock Par Value \$1 per Share	05/08/2006			Р		608	Α	\$ 54.90	3,639,849	I	By Alico Holding, LLC	
Alico, Inc. Common Stock Par Value \$1 per Share	05/08/2006			Р		1,200	Α	\$ 54.96	3,641,049	I	By Alico Holding, LLC	
Alico, Inc. Common Stock Par Value \$1 per Share	05/08/2006			Р		100	Α	\$ 55.01	3,641,149	I	By Alico Holding, LLC	
Alico, Inc. Common Stock Par Value \$1 per Share	05/08/2006			Р		200	Α	\$ 55.02	3,641,349	I	By ALico Holding, LLC	
Alico, Inc. Common Stock Par Value \$1 per Share	05/08/2006			Р		200	Α	\$ 55.07	3,641,549	I	By Alico Holding, LLC	
Alico, Inc. Common Stock Par Value \$1 per Share	05/08/2006			Р		200	Α	\$ 55.09	3,641,749	I	By Alico Holding, LLC	
Alico, Inc. Common Stock Par Value \$1 per Share	05/08/2006			Р		490	Α	\$ 55.10	3,642,239	I	By Alico Holding, LLC	
Alico, Inc. Common Stock Par Value \$1 per Share	05/08/2006			Р		100	Α	\$ 55.28	3,642,339	I	By Alico Holding, LLC	
Alico, Inc. Common Stock Par Value \$1 per Share	05/08/2006			Р		302	Α	\$ 55.35	3,642,641	I	By Alico Holding, LLC	
Alico, Inc. Common								Ф			By Alico	

Stock Par Value \$1 per Share	05/08/2006	Р	1,115	Α	φ 55.40	3,643,756		Holding, LLC
Alico, Inc. Common Stock Par Value \$1 per Share	05/08/2006	Р	100	Α	\$ 55.42	3,643,856	ı	By Alico Holding, LLC
Alico, Inc. Common Stock Par Value \$1 per Share	05/08/2006	Р	350	Α	\$ 55.43	3,644,206	-	By Alico Holding, LLC
Alico, Inc. Common Stock Par Value \$1 per Share	05/08/2006	Р	301	Α	\$ 55.70	3,644,507	_	By Alico Holding, LLC
Alico, Inc. Common Stock Par Value \$1 per Share	05/08/2006	Р	299	Α	\$ 55.72	3,644,806	-	By Alico Holding, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<ol> <li>Title of</li> </ol>	2.	<ol><li>Transaction</li></ol>	3A. Deemed	4.	5.			<ol><li>Date Exer</li></ol>	cisable	7. Tit	le and	8. Price of	<ol><li>Number of</li></ol>	10.	11. Nature	
Derivative	Conversion	Date	Execution Date, if	Transaction	n N	umbe	r	and Expiration	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code	of	f		(Month/Day/	Year)	Unde	erlying	Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	D	erivati	ve			Secu	ırities	(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative				S	ecuriti	es			(Instr	. 3 and		Owned	Security:	(Instr. 4)	
	Security				A	cquire	d			4)			Following	Direct (D)		
					(A	A) or							Reported	or Indirect		
					D	ispose	be						Transaction(s)	(l)		
					of	(D)							(Instr. 4)	(Instr. 4)		
					11)	nstr. 3	,									
					4,	and 5	<b>i</b> )									
											Amount					
								Data	Cunication		or					
									Expiration	Title	Number					
								Exercisable	Date		of					
				Code \	/ (	A) (E	))				Shares					

## **Reporting Owners**

Departing Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
ATLANTIC BLUE TRUST INC								
PO BOX 1318				Beneficial Owner				
LAKE WALES, FL 33859								

## **Signatures**

Yvonne Bunce, Corporate Secretary	05/09/2006
-Signature of Reporting Person	Date

## **Explanation of Responses:**

- $^{\star}~$  If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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