FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

ALICO INC [ALCO] (Inst) (First) (Middle) (Inst) (Street) (Instr. 3 and 4) (Instr. 4) (Instr. 3 and 4) (Instr. 4) (Instr. 3 and 4) (Instr. 4) (Instr. 3 and 4) (Instr. 4) (Instr. 3 and 4) (Instr. 4) (Instr. 3) (Instr. 3 and 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 3) (Instr. 3 and 4) (Instr. 3) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 3) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 3)	(Print or Ty	pe Response	s)															
C/O TRAFELET & COMPANY, LLC Sureci					,	· .												
NEW YORK, NY 10022 City) City					· .	` '							Office	er (give title belo	ow)	Other (specify	below)	
City Cap					2	4. If Amendment, Date Original Filed(Month/Day/Year)												
Code				(Ziŗ	p)		T	able I	- Nor	ı-Der	ivative S	Securitie	es Acq	uired, Disp	osed of, or l	Beneficially	Owned	
Alico, Inc., Common Stock, Par Value \$1.00 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Security Price of Price of Date (Month/Day/Year) Price of Derivative Securities Acquired (A) or Disposed of (Instr. 3, 4, and 5) Amount of (D) Price (Instr. 4) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired (A) or Derivative Securities (Instr. 3 and 4) Amount of (D) Price (Instr. 4) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired (A) or Owned (Instr. 3) Owned (Instr. 4) Price of (Instr. 4) Owned (Instr. 4) Owned (Instr. 4) Amount of (I) Instr. 4	(Instr. 3) Date			ay/Year) E	Execution Date, if any	Code (Instr. 8)		ction	(A) or Disposed of (D)			Beneficially Owned Following Reported Transaction(s)			Ownership Form:	7. Nature of Indirect Beneficial		
Par Value \$1.00 Alico, Inc., Common Stock, Par Value \$1.00 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) Price of Derivative Security Security Owned (Month/Day/Year) Amount of Derivative Securities (Instr. 3) Amount of Derivative Securities (Instr. 3) Amount of Derivative Securities (Instr. 4) Amount of It. Amount of Derivative Securities (Instr. 4) Amount of Derivative Securities (Instr. 4) Amount of Underlying Securities (Instr. 5) Amount of Derivative Securities (Instr. 4) Amount of Underlying Securities (Instr. 5) Amount of Derivative Securities (Instr. 4) Amount of Underlying Securities (Instr. 5) Amount of Underlying Securities (Instr. 4) Amount of Underlying Securities (Instr.			(.	(Month/Day/Year			ode	V	Amoun	or	Price		(mstr. 3 and 4)		or Indirect	Ownership (Instr. 4)		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2. Derivative Conversion or Exercise (Month/Day/Year) Price of Derivative Securities (Instr. 3) Price of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount of Derivative Securities Securities (Instr. 4) Amount of Derivative Securities (Instr. 4) Amount of Derivative Securities Securities Securities (Instr. 4)	1 1 1 1 / 20/		11/20/20	019			S	<u>(1)</u>		1,000	D		920,100	920,106 (2) (3)		D		
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1. Title of Derivative Security (Instr. 3) 2. Conversion Or Exercise (Instr. 3) Price of Derivative Security Security (Instr. 3) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 4. Transaction Date (Month/Day/Year) (Instr. 8) 5. Number of Derivative Securities (Instr. 3 and 4) Derivative Securities Securities (Instr. 3) Amount 7. Title and Amount of Underlying Securities (Instr. 3) Beneficially Owned Following Reported Transaction(s) (Instr. 4) (Instr. 4) Amount Amount Amount	Keminder:	Report on a s	separate line		able II - D	erivative S	ecurit	ies Ac	equire	Pers cont the f	ons what ained in the constant of the constant	o responding this formula this	orm ai a curre eneficia	re not requently valid	uired to res OMB cont	spond unle	SS	1474 (9-02)
Code V (A) (D) Date Expiration Date Title of Shares	Derivative Security	Conversion or Exercise Price of Derivative	Date	Executive (Year) Executive (Year)	Deemed cution Date	4. Transa Code ear) (Instr.	action 8)	5. Numbor of Deriv Secur Acqu (A) of Dispo of (D (Instr 4, and	rative rities ired rosed) . 3,	6. Dand (Mo	ate Exerc Expirationth/Day/	cisable on Date Year)	7. An Un Sec (In 4)	Amount or Number of	Derivative Security	Derivative Securities Beneficially Owned Following Reported Transaction	Owners Form o Derivat Security Direct (or Indir	Benefici Ownersh (Instr. 4) D) ect

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
TRAFELET REMY W		77				
C/O TRAFELET & COMPANY, LLC NEW YORK, NY 10022		X				

Signatures

/s/ Remy W. Trafelet	11/22/2019
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between November 20, 2019 and November 22, 2019, Mr. Trafelet sold 8,588 shares of the Common Stock.
- (2) 106,221 of these shares of Common Stock are held by a limited liability company of which Mr. Trafelet is the sole owner. Mr. Trafelet disclaims beneficial ownership of the shares held by such limited liability company except to the extent of his pecuniary interest therein.
- 162,785 of these shares of Common Stock are held by Delta Offshore Master II, LTD (the "Fund") of which Mr. Trafelet may be considered to be the indirect beneficial owner by virtue of his position with Trafelet Capital Management, L.P. ("TCM"), which serves as investment manager to the Fund and, in such capacity, exercises voting and investment control over securities held for the accounts of the Fund. Mr. Trafelet disclaims beneficial ownership of the Common Stock held by the Fund except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.